

**UNITED STATES BANKRUPTCY COURT  
MIDDLE DISTRICT OF NORTH CAROLINA  
DURHAM DIVISION**

<b>In re:</b>  <b>AE Bicycle Liquidation, Inc., <i>et al.</i>,<sup>1</sup></b>  <b>Debtors</b>	<b>Chapter 11</b>  <b>Case No. 18-80856</b> <b>(Jointly Administered)</b>
<b><u>FINAL REPORT AND REQUEST FOR ENTRY OF FINAL DECREE</u></b>	

Now Come AE Bicycle Liquidation, Inc. (formerly known as Advanced Sports Enterprises, Inc.), AI Bicycle Liquidation, Inc. (formerly known as Advanced Sports, Inc.), Performance Direct, Inc., Bitech, Inc., and Nashbar Direct, Inc., (collectively, the “Debtors”), by and through counsel, and submit the following Final Report as to the administration of the Chapter 11 proceedings and seek the entry of a final decree:

1. On November 16, 2018 (the “Petition Date”), the Debtors filed voluntary petitions seeking relief under Chapter 11 of the Bankruptcy Code, and the cases were consolidated for purposes of joint administration.

2. On October 25, 2019, the Court entered the Order Confirming First Amended Joint Plan of Liquidation (Doc. 1129, the “Confirmation Order”), confirming the First Amended Joint Plan of Liquidation dated October 10, 2019 (Doc. 1116, the “Plan”). The Effective Date of the Plan was November 1, 2019. The Finley Group, Inc., acting by or at the direction of Elaine Rudisill, is designated as the Plan Administrator.

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<sup>1</sup> The Debtors in this case, along with each Debtor’s case number, are: (i) AE Bicycle Liquidation, Inc. (formerly known as Advanced Sports Enterprises, Inc.), Case No. 18-80856; (ii) AI Bicycle Liquidation, Inc. (formerly known as Advanced Sports, Inc.), Case No. 18-80857; (iii) Performance Direct, Inc., Case No. 18-80860; (iv) Bitech, Inc., Case No. 18-80858; and (v) Nashbar Direct, Inc., Case No. 18-80859.

3. The total amount of court costs (quarterly fees, filing fees, etc.) was \$730,093.58 as detailed below.

- a. Initial filing fees: \$8,585.00
- b. AP filing fees: \$16,450.00
- c. Other filing fees: \$2006.00
- d. Quarterly court fees: \$703,052.58
  - i. AE Bicycle Liquidation, Inc. \$286,576.00
  - ii. AI Bicycle Liquidation, Inc. \$81,909.77
  - iii. Bitech, Inc. \$167,605.77
  - iv. Nashbar Direct, Inc. \$8,825.00
  - v. Performance Direct, Inc. \$158,137.04

4. The Plan provides for the payment in full of all allowed professional fees and expenses.

- a. A summary of “Professional Fees Paid” is attached hereto as **Exhibit A** and provides a breakdown of all professional fees and expenses allowed and paid.
- b. The total amount of professional fees and expenses, including the final fee applications now pending before the Court, was \$7,155,592.35, consisting of \$6,984,382.87 in fees (inclusive of contingent fees) and \$261,209.48 in expenses (inclusive of AP filing fees).

5. The Plan provides that (i) proceeds derived from cash on hand and the liquidation of assets (other than recoveries on Bankruptcy Causes of Action), net of expenses, shall be allocated among the respective Debtors’ estates in the percentages set forth in the Plan, and (ii) recoveries on Bankruptcy Causes of Action, net of fees and expenses associated with such

recoveries, shall be allocated to the Debtor who made the avoided payment or transfer. A “Summary of All Accounts” is attached as **Exhibit B** and provides details of the respective allocations as summarized below.

- a. \$10,772,539.27 of liquidation proceeds was allocated among the Debtors according to the specified percentages.
  - b. \$1,399,842.26 of net recoveries was allocated to the Debtor who made the avoided payment or transfer, including all miscellaneous receipts.
6. The Plan provides for the payment of Allowed Claims, in full or pro rata depending upon the respective class and extent of funds available, as summarized below and as shown in more detail on **Exhibit B**.

- a. Administrative Expense Claims (other than fees and expenses associated with Bankruptcy Causes of Action) in the aggregate amount of \$419,296.11 were allocated among the Debtor’s estates, deducted from the available funds, and paid in full.<sup>2</sup>
- b. Administrative Expense Claims associated with Bankruptcy Causes of Action (contingent attorneys’ fees, filing fees and miscellaneous costs of litigation) in the aggregate amount of \$414,351.72 were deducted from the gross recoveries on such Bankruptcy Causes of Action and the net recoveries then allocated to the respective estates.
- c. Priority Claims in the aggregate amount of \$2,665,035.22 were paid in full.
  - i. Employee priority \$147,343.80
  - ii. Customer deposit \$24,685.21

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<sup>2</sup> The Secured Creditors (Advanced Holdings and York Street Note Purchasers) agreed to a carve out and reserve up to but not exceeding \$500,000 for payment of the fees and expenses necessary to wind up the estates.

- iii. Section 503(b)(9) \$1,487,033.41
  - iv. Other priority \$92,216.55
  - v. Priority tax \$254,393.38
  - vi. Stub rent \$659,362.87
- d. Class 1, Secured Claims of Advanced Holdings.
- i. The Plan provides that the Secured Claims of Advanced Holdings will receive 40% of the Net Available Cash in the estates of ASI, Performance Direct and Bitech.
  - ii. The Plan provides that the Secured Claims of Advanced Holdings will receive 40% of the Net Recoveries on Bankruptcy Causes of Action in the estates of ASI, Performance Direct and Bitech.
  - iii. The Plan provides that distributions on account of Advanced Holdings' deficiency claims are subordinated to distributions to holders of General Unsecured Claims, so distributions were made on account of the deficiency claims.
  - iv. Holders of the Class 1 Claims of Advanced Holdings were paid the aggregate amount of \$3,177,485.88, representing approximately 35.5% of the Allowed Class 1 Secured Claims in the amount of \$8,951,068.49.
- e. Class 2, Secured Claims of York Street Note Purchasers.
- i. The Plan provides that the Secured Claims of York Street Note Purchasers will receive 5% of the Net Available Cash in the estates of ASI, Performance Direct and Bitech.

- ii. The Plan provides that the Secured Claims of York Street Note Purchasers will receive 5% of the Net Recoveries on Bankruptcy Causes of Action in the estates of ASI, Performance Direct and Bitech.
  - iii. The Plan provides that York Street Note Purchasers shall share pro rata with other creditors holding General Unsecured Claims to the extent of its allowed deficiency claims against ASI, Performance Direct and Bitech, and shall be subordinated to distributions to other creditors holding General Unsecured Claims against ASE and Nashbar.
  - iv. Holders of the Class 2 Claims of York Street Note Purchasers were paid the aggregate amount, including their unsecured claim (as described below), of \$2,264,151.14, representing approximately 11.1% of the Allowed Class 2 Secured Claims in the amount of \$20,353,888.88.
- f. Class 3, General Unsecured Claims.
- i. The Plan provides that (i) holders of General Unsecured Claims (including the deficiency claims of York Street Note Purchasers and Ideal, but excluding the deficiency claims of Advanced Holdings) shall receive 55% of Net Available Cash in the estates of ASI, Performance Direct and Bitech, and (ii) holders of General Unsecured Claims (excluding the deficiency claims of Advanced Holdings and York Street Note Purchasers) shall receive 100% of Net Available Cash in the estates of ASE and Nashbar.
  - ii. The Plan provides that (i) holders of General Unsecured Claims (including the deficiency claims of York Street Note Purchasers and Ideal, but excluding the deficiency claims of Advanced Holdings) shall receive 55% of Net Recoveries on

Bankruptcy Causes of Action in the estates of ASI, Performance Direct and Bitech, and (ii) holders of General Unsecured Claims (excluding the deficiency claims of Advanced Holdings and York Street Note Purchasers) shall receive 100% of Net Recoveries on Bankruptcy Causes of Action in the estates of ASE and Nashbar.

g. Holders of the Class 3 General Unsecured Claims, excluding the York Street Note Purchasers' Class 3 Claim, in the aggregate amount of \$84,045,728.12 were paid the aggregate amount of \$3,240,126.10, representing approximately 3.9% of the Allowed Class 3 Claims, subject to the Plan provisions regarding minimal and unclaimed distributions noted below.

h. Class 4, Equity Interests; the Plan extinguished existing equity interests and no distributions were made on account thereof.

7. The Debtors have reserved sufficient funds to pay the final court fees on distributions in the first quarter of 2023 and professional fees and costs pending but not yet approved by the Court, and have made final distributions in accordance with the Plan as shown on the attached **Exhibit C**:

a. The Plan provides that no final distribution (which may include interim distributions of less than \$10.00) shall be made in an amount less than \$10.00. and any such final distribution shall be distributed to a charitable organization selected by the Plan Administrator.

b. The Plan provides that all unclaimed distributions which exist as of the date of the final distribution to holders of Allowed Claims shall be distributed as follows: (i) with respect to unclaimed distributions to any creditor in an amount greater than

\$1,000, to the U.S. Treasury as provided in section 347 and Bankruptcy Rule 3011 for unclaimed distributions as in a Chapter 7 proceeding, and (ii) with respect to distributions to any creditor in an amount of \$1,000 or less, to a charitable organization selected by the Plan Administrator.

- c. Checks issued in respect of Allowed Claims shall be null and void if not negotiated within forty-five (45) days after the date of issuance thereof.

WHEREFORE, the Debtor prays the Court approve this Final Report and upon the filing of a Final Account confirming all distributions have been made, enter a final decree closing the case.

Date: January 23, 2023

/s/ John A. Northen

**Counsel for the Debtors:**

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**CERTIFICATE OF SERVICE**

I hereby certify that on this date, a copy of the foregoing was served by automatic ECF notice upon the parties who have requested to receive ECF notices.

January 23, 2023

NORTHEN BLUE LLP

/s/ John A. Northen

John A. Northen

North Carolina State Bar No. 6789

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**Exhibit A**  
**AE Bicycle Liquidation, Inc., et al**

Professional fees	Period	Fees	Expenses	Total	
A&G Realty Partners, LLC	11/13/18-3/20/19	\$ 92,143.72	\$ 2,282.21	\$ 94,425.93	\$ 94,425.93
Clear Thinking Group	11/16/18-3/31-19	649,052.50	60,741.37	709,793.87	709,793.87
Cooley LLP	11/29/18-10/31/19	946,288.50	15,865.35	962,153.85	
	11/1/19-12/31-19	12,814.30	526.42	13,340.72	975,494.57
DA Davidson	11/16/18-2/5/19	1,105,371.00	65,334.93	1,170,705.93	
	2/5/19-5/7/19	132,248.00	-	132,248.00	1,302,953.93
Finley Group	12/31/19	60,200.00	1,852.06	62,052.06	
	4/30/20	26,160.00	1,335.94	27,495.94	
	9/30/20	4,200.00	-	4,200.00	
	12/31/20	2,600.00	81.42	2,681.42	
	3/31/21	2,680.00	-	2,680.00	
	6/30/21	1,920.00	-	1,920.00	
	9/30/21	1,360.00	23.85	1,383.85	
	12/31/21	6,320.00	-	6,320.00	
	5/16/22	10,880.00	-	10,880.00	
	Final Fees and Expenses	16,440.00	425.00	16,865.00	136,478.27
Flaster Greenberg	11/16/18-11/1/19	910,411.63	51,180.33	961,591.96	
	11/1/19-3/31/20	13,281.00	113.30	13,394.30	
ap's with filing fees of \$5,600.00	1/9/20-12/31/20	5,325.00	5,600.00	10,925.00	
ap's	1/1/21-6/30/21	32,812.50	-	32,812.50	
	1/19/22	1,250.00		1,250.00	
	10/2022 - 12/2022	5,600.00		5,600.00	1,025,573.76
Grant Thornton		99,812.00		99,812.00	
		68,500.36		68,500.36	
		27,750.00		27,750.00	
		8,424.00		8,424.00	
	balance of tax return pre	27,750.00		27,750.00	
	Final Invoice Client Cod	11,928.84		11,928.84	244,165.20
Hilco Streambank	11/16/18-11/1/19	512,775.00	6,359.89	519,134.89	519,134.89
KCC		25,000.20	-	25,000.20	
	Pre-Confirmation Fees	146,905.91		146,905.91	
	October Fees	37,402.27		37,402.27	209,308.38
Kenneth R. Taylor, Jr.	Oct - Dec 2020	377.50		377.50	
	Jan - May 2021	1,478.07	10.87	1,488.94	1,866.44
Northern Blue	3/31/19	418,344.00	19,529.29	437,873.29	with filing fees of \$1,805.00
	10/31/19	250,958.50	1,714.38	252,672.88	with filing fees of \$15.00
	1/31/20	95,086.00	1,135.79	96,221.79	
	4/30/20	33,154.00	1,336.46	34,490.46	
	9/30/20	8,392.00	-	8,392.00	
	12/31/20	3,190.00	-	3,190.00	
ap's	12/31/20	67,874.79	10,934.12	78,808.91	with filing fees of \$10,850.00
	3/31/21	2,648.00	30.00	2,678.00	
ap's	3/31/21	54,852.54	64.11	54,916.65	
	6/30/21	3,706.00	-	3,706.00	
ap's	6/30/21	44,575.00	-	44,575.00	
	9/30/21	3,678.00	14.45	3,692.45	
ap's	9/30/21	18,884.24	-	18,884.24	
	12/31/21	5,200.50	114.39	5,314.89	
ap's	12/31/21	3,750.00	-	3,750.00	
	3/31/22	11,606.00		11,606.00	
	4/1/22	46,096.00	1,091.37	47,187.37	
	Final Case Adm Fees	9,204.00		9,204.00	
	Final Contingent Fees	21,250.00		21,250.00	1,138,413.93

**Exhibit A**  
**AE Bicycle Liquidation, Inc., et al**

Professional fees	Period	Fees	Expenses	Total	
Province, Inc.	11/29/18-11/1/19	527,737.50	8,164.83	535,902.33	535,902.33
Luis Salazar	1/4/19-3/31/19	24,905.00	81.45	24,986.45	24,986.45
Viking Advocates, LLC	1/19/2021 - 2/3/2021	11,125.00		11,125.00	11,125.00
Waldrep	11/29/18-3/31/19	153,352.50	3,039.36	156,391.86	
	4/1/19-10/31/2019	67,351.00	2,226.54	69,577.54	225,969.40
Totals		\$ 6,894,382.87	\$ 261,209.48	\$ 7,155,592.35	\$ 7,155,592.35

**Court costs**

Initial filing fees	\$8,585.00
AP filing fees	\$16,450.00
Other filing fees	\$2,006.00
Quarterly fees, pre-effective date	\$560,557.00
Quarterly fees, post-effective date	\$142,495.58
Total Bankruptcy Court Fees	<u>\$703,052.58</u>
Total Court Costs	<u>\$730,093.58</u>

## Summary of Activity

November 1, 2019 through January 13, 2023

	Total AE Bicycle et al	AE Bicycle	AI Bicycle	Bitech	Nashbar	Performance
Wells Fargo Cash used for Priority Payments prior to Transfer to FNB	2,541,532.45	0.00	1,170,125.69	729,432.90	3,322.33	638,651.53
Wells Fargo Cash used for Admin Expenses prior to Transfer to FNB	65,361.28	0.00	3,225.00	9,005.25	0.00	53,131.03
Wells Fargo Cash used for Bankruptcy Court Fees prior to Transfer	560,557.00	270,150.00	25,077.76	138,413.36	3,900.00	123,015.88
Bankruptcy Fees Paid from WF Account	(560,557.00)	(270,150.00)	(25,077.76)	(138,413.36)	(3,900.00)	(123,015.88)
Cash Received from Company's Wells Fargo Accounts	8,165,645.54	5,965,645.54	1,675,000.00	0.00	25,000.00	500,000.00
Transfers between accounts	0.00	(4,923,820.27)	2,846,207.43	1,569,537.47	29,062.27	479,014.08
Sub Total	10,772,539.27	1,041,825.27	5,694,558.12	2,307,975.62	57,384.60	1,670,796.64
Recoveries by Plan Administrator						
Security Deposit Return	19,384.34	19,384.34				
Health Insurance	41,336.98	41,336.98				
Misc deposit (LOC's and other refunds and recoveries)	430,334.53	430,174.25	0.00	160.28	0.00	0.00
Preference Payment Receipts	1,323,238.13	109,000.00	81,536.96	148,419.00	39,345.49	944,936.68
Subtotal - recoveries	1,814,293.98	599,895.57	81,536.96	148,579.28	39,345.49	944,936.68
Professional Fees - Contingency record retention	(341,181.72)	(330,056.72)	(5,700.00)	-	-	(5,425.00)
	(73,270.00)	(73,270.00)				
Total Net Recoveries by Plan Administrator	1,399,842.26	196,568.85	75,836.96	148,579.28	39,345.49	939,511.68
Total Net Funds Available Post-Confirmation	12,172,381.53	1,238,394.11	5,770,395.08	2,456,554.90	96,730.09	2,610,308.32
Expenses						
Adm Expenses						
Bank Fees	709.74	373.00	126.99	39.88	19.00	150.87
Contract Employees/Payroll	78,929.01	20,538.11	3,225.00	9,005.25	-	46,160.65
Office Expenses	7,692.95	260.65	-	-	-	7,432.30
Professional Fees - Post Confirmation Case Adm	295,943.57	295,943.57	-	-	-	-
Taxes	36,020.84	19,243.59	-	-	1,440.00	15,337.25
Total Fees Charged To Carve-Out	419,296.11	336,358.92	3,351.99	9,045.13	1,459.00	69,081.07
Bankruptcy Court Fees Paid Post Confirmation	142,495.58	16,426.00	56,832.01	29,191.41	4,925.00	35,121.16
Professional Fees - Pre Confirmation paid Post Confirmation	228,746.99	228,746.99	0.00	0.00	0.00	0.00
Total Other Expenses	371,242.57	245,172.99	56,832.01	29,191.41	4,925.00	35,121.16
Distribution employee priority claims	12,042.63	12,042.63	0.00	0.00	0.00	0.00
Distribution Priority Claims	92,216.55	50,015.22	0.00	41,403.05	0.00	798.28
Distributions priority Tax Claims	19,243.59	19,243.59	0.00	0.00	0.00	0.00
Distributions Class 1 - Secured	3,177,485.88	0.00	1,799,221.42	646,891.43	0.00	731,373.02
Distributions Class 2 - Secured	397,186.73	0.00	224,903.68	80,861.43	0.00	91,421.62
Distributions - Unsecured	3,818,285.84	340,847.06	2,129,761.94	756,607.51	34,250.88	556,818.45
Final Unsecured Creditors Distribution 1	315,412.61	0.00	55,338.13	39,639.61	0.00	220,434.87
Uncashed Checks From First Unsecured Distribution	35,624.04	10,648.88	514.09	8,629.80	1,180.18	14,651.09
Final Unsecured Creditors Distribution 2	972,813.52	224,064.82	330,346.13	114,852.63	51,592.70	251,957.24
Total Paid to Creditors from Plan Adm Bank Accounts	8,840,311.39	656,862.20	4,540,085.39	1,688,885.46	87,023.76	1,867,454.57
Total Paid From Plan Administrator Accounts	10,045,301.79	1,641,720.84	4,600,269.39	1,727,122.00	93,407.76	1,971,656.80

## Summary of Activity

November 1, 2019 through January 13, 2023

	Total AE Bicycle et al	AE Bicycle	AI Bicycle	Bitech	Nashbar	Performance
Distributions Made from WF Account						
Distribution employee priority claims	135,301.17			12,208.19		123,092.98
Distribution Customer Claims	24,685.21			21,720.30	1,967.60	997.31
Distribution 503(b)(9) Claims	1,487,033.41		1,038,654.71	7,132.33		441,246.37
Distributions priority Tax Claims	235,149.79		77,269.09	85,768.87	1,354.73	70,757.10
Stub Rent Claims	659,362.87		54,201.89	602,603.21		2,557.77
Total WF Priority Claims Distribution	2,541,532.45	0.00	1,170,125.69	729,432.90	3,322.33	638,651.53
Ending Cash Balance	0.00	0.00	0.00	0.00	0.00	-0.00
Current Cash Balance After Reserves for Final Fees	\$ 972,813.50	\$ 224,064.82	\$ 330,346.13	\$ 114,852.63	\$ 51,592.70	\$ 251,957.24
Total All Priority Claims Paid by Entity						
Distribution employee priority claims	147,343.80	12,042.63	0.00	12,208.19	0.00	123,092.98
Distribution Customer Claims	24,685.21	0.00	0.00	21,720.30	1,967.60	997.31
Distribution 503(b)(9) Claims	1,487,033.41	0.00	1,038,654.71	7,132.33	0.00	441,246.37
Distribution Priority Claims	92,216.55	50,015.22	0.00	41,403.05	0.00	798.28
Distributions priority Tax Claims	254,393.38	19,243.59	77,269.09	85,768.87	1,354.73	70,757.10
Stub Rent Claims	659,362.87	0.00	54,201.89	602,603.21	0.00	2,557.77
Total Priority Administrative Claims Paid	2,665,035.22	81,301.44	1,170,125.69	770,835.95	3,322.33	639,449.81
Total Secured Class 1 Distributions - 1st and 2nd Distributons	3,177,485.88	0.00	1,799,221.42	646,891.43	0.00	731,373.02
Total Secured Class 2 Distributions - 1st and 2nd Distributons	397,186.73	0.00	224,903.68	80,861.43	0.00	91,421.62
Total UnSecured Distributions - 1st Distributions	3,818,285.84	340,847.06	2,129,761.94	756,607.51	34,250.88	556,818.45
Final Unsecured Distributions -1	315,412.61	0.00	55,338.13	39,639.61	0.00	220,434.87
Final Unsecured Distributions	972,813.52	224,064.82	330,346.13	114,852.63	51,592.70	251,957.24
Total Distributions to all Creditors	11,346,219.80	646,213.32	5,709,696.99	2,409,688.56	89,165.91	2,491,455.01
Allowed Claims:						
Priority	2,665,035.22	81,301.44	1,170,125.69	770,835.95	3,322.33	639,449.81
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Secured - Class 1	8,951,068.49	-	8,951,068.49	8,951,068.49	-	8,951,068.49
	35.5%		20.1%	7.2%		8.2%
Secured - Class 2 Including Unsecured Portion	20,353,888.88	-	20,353,888.88	20,353,888.88	-	20,353,888.88
	11.1%		5.1%	2.6%		3.4%
Unsecured (Excluding York Street Claim)	84,045,728.12	9,516,476.82	41,623,331.45	19,134,409.97	210,331.87	13,561,178.01
	3.9%	5.9%	4.1%	2.4%	40.8%	3.1%
Total Allowed Claims	\$ 116,015,720.71	\$ 9,597,778.26	\$ 72,098,414.51	\$ 49,210,203.29	\$ 213,654.20	\$ 43,505,585.19

**EXHIBIT B****AE Bicycle Liquidation, et al****Bank Account Reconciliation and Final Allocation of Cash**

	Total	AE	AI	Bitech	Performance	Nashbar
Original Funds Transferred to FNB Accounts	8,010,350.29	5,810,350.29	1,675,000.00	-	500,000.00	25,000.00
Utility Bank Funds	155,295.25	155,295.25				
Total Funds Received - Eligible for Allocation	<b>\$ 8,165,645.54</b>	<b>\$ 5,965,645.54</b>	<b>\$ 1,675,000.00</b>	<b>\$ -</b>	<b>\$ 500,000.00</b>	<b>\$ 25,000.00</b>
Administrative Expenses:						
Contract Employees	(20,538.11)	(20,538.11)				
Post Petition Professional Fees Paid	(269,874.57)	(269,874.57)				
Bank Fees	(709.74)	(373.00)	(126.99)	(39.88)	(150.87)	(19.00)
Office Expenses	(260.65)	(260.65)	-	-	-	-
Taxes	(36,020.84)	(19,243.59)	-	-	(15,337.25)	(1,440.00)
Estimated Additional Professional Fees Paid	(26,069.00)	(26,069.00)				
Subtotal - Subject to Carve-Out	(353,472.91)	(336,358.92)	(126.99)	(39.88)	(15,488.12)	(1,459.00)
Pre-Confirmation Professional Fees	(228,746.99)	(228,746.99)				
Plan Administrator Total Expenses	(582,219.90)	(565,105.91)	(126.99)	(39.88)	(15,488.12)	(1,459.00)
Miscellaneous Deposits Received	491,055.85	491,055.85				
Net Plan Administrator Income and Expenses	(91,164.05)	(74,050.06)	(126.99)	(39.88)	(15,488.12)	(1,459.00)
<b>Net Funds to be Allocated</b>	<b>8,074,481.49</b>	<b>5,891,595.48</b>	<b>1,674,873.01</b>	<b>(39.88)</b>	<b>484,511.88</b>	<b>23,541.00</b>
<b>Allocation Percentages</b>	<b>100%</b>	<b>7%</b>	<b>56%</b>	<b>20%</b>	<b>16%</b>	<b>1%</b>
	8,074,481.49	597,511.63	4,545,933.08	1,614,896.30	1,251,544.63	64,595.85
Priority Claims - Allocated	(12,042.63)	(12,042.63)	-	-	-	-
Priority Claims - Other	(92,216.55)	(50,015.22)	-	(41,403.05)	(798.28)	-
Priority Tax Claims	(19,243.59)	(19,243.59)	-	-	-	-
Bankruptcy Court Fees	(134,481.58)	(14,840.00)	(54,820.01)	(28,369.41)	(32,027.16)	(4,425.00)
Estimated Bankruptcy Court Fees -Final	(8,014.00)	(1,586.00)	(2,012.00)	(822.00)	(3,094.00)	(500.00)
Uncashed Checks from 1st Unsecured Distribution	(35,624.04)	(10,648.88)	(514.09)	(8,629.80)	(14,651.09)	(1,180.18)
Net Allocated Funds to be Distributed	7,772,859.10	489,135.31	4,488,586.98	1,535,672.04	1,200,974.10	58,490.67
<b>Preference Payments Received</b>	<b>1,323,238.13</b>	<b>109,000.00</b>	<b>81,536.96</b>	<b>148,419.00</b>	<b>944,936.68</b>	<b>39,345.49</b>
		<b>8%</b>	<b>6%</b>	<b>11%</b>	<b>71%</b>	<b>3%</b>
Professional Fees Paid - Contingent	(330,056.72)	(27,187.99)	(20,337.85)	(37,020.31)	(235,696.58)	(9,813.99)
Specific Professional Contingent Fees Paid	(11,125.00)		(5,700.00)		(5,425.00)	
Record Retention - Contingency	(73,270.00)	(6,035.52)	(4,514.84)	(8,218.22)	(52,322.79)	(2,178.63)
<b>Net Preference Payments Received</b>	<b>908,786.41</b>	<b>75,776.57</b>	<b>50,984.33</b>	<b>103,180.58</b>	<b>651,493.02</b>	<b>27,352.90</b>
Total Funds Allocation Prior to Distributions Already Made	<b>\$ 8,681,645.51</b>	<b>\$ 564,911.88</b>	<b>\$ 4,539,571.30</b>	<b>\$ 1,638,852.62</b>	<b>\$ 1,852,467.12</b>	<b>\$ 85,843.58</b>
Class 1 Secured Payments Already Made	(3,177,485.88)		(1,799,221.42)	(646,891.43)	(731,373.02)	
Class 2 Secured Payments Already Made	(397,186.73)		(224,903.68)	(80,861.43)	(91,421.62)	
Subtotal	<b>\$ 5,106,972.90</b>	<b>\$ 564,911.88</b>	<b>\$ 2,515,446.20</b>	<b>\$ 911,099.76</b>	<b>\$ 1,029,672.48</b>	<b>\$ 85,843.58</b>
Unsecured Creditor Payments Already Made 4/2020	(3,818,285.84)	(340,847.06)	(2,129,761.94)	(756,607.51)	(556,818.45)	(34,250.88)
Unsecured Creditor Payments remaining to be made	<b>\$ 1,288,687.06</b>	<b>\$ 224,064.82</b>	<b>\$ 385,684.26</b>	<b>\$ 154,492.25</b>	<b>\$ 472,854.03</b>	<b>\$ 51,592.70</b>
Unsecured portion of Class 2 creditors made 12/2022	(315,874.52)		(55,338.13)	(39,639.61)	(220,896.78)	
<b>Total Cash to Be Distributed</b>	<b>\$ 972,812.54</b>	<b>\$ 224,064.82</b>	<b>\$ 330,346.13</b>	<b>\$ 114,852.64</b>	<b>\$ 251,957.25</b>	<b>\$ 51,592.70</b>
<b>Cash on Hand as of January 6, 2023</b>		<b>Bankruptcy Fees</b>	<b>Other</b>	<b>Transfers between Accts</b>	<b>Final Funds Distributed</b>	
AE Disb	\$ 324,496.61	\$ (1,586.00)	\$ (82,943.04)	\$ (15,902.75)	\$ 224,064.82	
AE Operating	-				-	
AI	309,323.71	(2,012.00)		23,034.42	330,346.13	
Bitech	109,792.52	(822.00)		5,882.12	114,852.64	
Nashbar	51,686.83	(500.00)		405.87	51,592.70	
Performance	268,469.91	(3,094.00)		(13,418.66)	251,957.25	
Total Funds	<b>\$ 1,063,769.58</b>	<b>\$ (8,014.00)</b>	<b>\$ (82,943.04)</b>	<b>\$ (0.00)</b>	<b>\$ 972,812.54</b>	
<b>Additional Fees currently owed before Closing of Bankruptcy</b>						
NB	(30,454.00)					
Finley	(16,865.00)					
Bankruptcy Court Fees	(8,014.00)					
Reserve for Outstanding checks to be escheated/donated	(35,624.04)					
<b>Total Reserve</b>	<b>(90,957.04)</b>					
<b>Amount available for Distribution</b>	<b>\$ 972,812.54</b>					

**EXHIBIT C****AE Bicycle Liquidation, et al****Claims Distribution****Secured Claims**

	ASE	ASI	Bitech	Performance	Nashbar	Total
Allocation Percentages	7.4%	56.3%	20.0%	15.5%	0.8%	100.0%
Final Allocation	564,911.88	\$ 4,539,571.30	\$ 1,638,852.62	\$ 1,852,467.12	\$ 85,843.58	\$ 8,681,646.51
<b>Net Distribution Amount</b>	<b>\$ 564,911.88</b>	<b>\$ 4,539,571.30</b>	<b>\$ 1,638,852.62</b>	<b>\$ 1,852,467.12</b>	<b>\$ 85,843.58</b>	<b>\$ 8,681,646.51</b>

**Allowed Claims****Class 1: Advanced Holdings**

Percentage per Plan

**Total Amount of Advanced Holdings Distribution**

	\$ 8,951,068.49	\$ 8,951,068.49	\$ 8,951,068.49	\$ 8,951,068.49	\$ 8,951,068.49	
Percentage per Plan	0%	40%	40%	40%	0%	
<b>Total Amount of Advanced Holdings Distribution</b>	<b>\$ 1,799,221.42</b>	<b>\$ 646,891.43</b>	<b>\$ 731,373.02</b>	<b>\$ -</b>	<b>\$ 3,177,485.88</b>	
Paid 12/15/2019		(1,472,606.44)		(423,540.90)		(1,896,147.34)
Paid 12/15/2019			(71,727.38)			(71,727.38)
Paid 12/15/2019			(21,754.47)			(21,754.47)
Paid 4/30/2020		(203,845.04)	(503,855.90)	(55,922.72)		(763,623.66)
Paid 12/30/2022		(122,769.94)	(49,553.68)	(251,909.40)		(424,233.03)
<b>Total Claim Paid</b>	<b>\$ -</b>	<b>\$ (1,799,221.42)</b>	<b>\$ (646,891.43)</b>	<b>\$ (731,373.02)</b>	<b>\$ -</b>	<b>\$ (3,177,485.88)</b>

**Class 2: York Street Note Purchases**

Percentage per Plan

**Total Amount of York Street Not Purchasers Distribution**

	\$ 20,353,888.88	\$ 20,353,888.88	\$ 20,353,888.88	\$ 20,353,888.88	\$ 20,353,888.88	
Percentage per Plan	0%	5%	5%	5%	0%	
<b>Total Amount of York Street Not Purchasers Distribution</b>	<b>\$ -</b>	<b>\$ 224,903.68</b>	<b>\$ 80,861.43</b>	<b>\$ 91,421.62</b>	<b>\$ -</b>	<b>\$ 397,186.73</b>

**York Street Mezzanine Partners II L.P.**

93%

	\$ -	\$ 209,832.67	\$ 75,442.80	\$ 85,295.35	\$ -	\$ 370,570.82
Paid 12/15/2019		(171,740.65)		(49,394.86)		(221,135.51)
Paid 12/15/2019			(8,365.10)			(8,365.10)
Paid 12/15/2019			(2,537.09)			(2,537.09)
Paid 4/30/2020		(23,773.15)	(58,761.48)	(6,521.91)		(89,056.54)
Paid 12/15/2022		(14,318.87)	(5,779.13)	(29,378.58)		(49,476.58)
<b>Total Claim Paid</b>	<b>\$ -</b>	<b>\$ (209,832.67)</b>	<b>\$ (75,442.80)</b>	<b>\$ (85,295.35)</b>	<b>\$ -</b>	<b>\$ (370,570.82)</b>

**Howard Gary Heavin and Diane Heavin**

3%

	-	7,644.72	2,748.58	3,107.53	-	13,500.83
Paid 12/15/2019		(6,256.96)	-	(1,799.58)		(8,056.54)
Paid 12/15/2019			(304.76)			(304.76)
Paid 12/15/2019			(92.43)			(92.43)
Paid 4/30/2020		(866.12)	(2,140.84)	(237.61)		(3,244.57)
Paid 12/15/2022		(521.64)	(210.55)	(1,070.34)		(1,802.53)
<b>Total Claim Paid</b>	<b>\$ -</b>	<b>\$ (7,644.72)</b>	<b>\$ (2,748.58)</b>	<b>\$ (3,107.53)</b>	<b>\$ -</b>	<b>\$ (13,500.83)</b>

**Garry Snook and Sharon Snook**

3%

	-	5,678.93	2,041.80	2,308.45	-	10,029.19
Paid 12/15/2019		(4,648.03)	-	(1,336.83)		(5,984.86)
Paid 12/15/2019			(226.40)			(226.40)
Paid 12/15/2019			(68.66)			(68.66)
Paid 4/30/2020		(643.40)	(1,590.33)	(176.51)		(2,410.24)
Paid 12/15/2022		(387.50)	(156.41)	(795.11)		(1,339.02)
<b>Total Claim Paid</b>	<b>\$ -</b>	<b>\$ (5,678.93)</b>	<b>\$ (2,041.80)</b>	<b>\$ (2,308.45)</b>	<b>\$ -</b>	<b>\$ (10,029.18)</b>

**AE Bicycle Liquidation, et al**  
**Claims Distribution**  
**Secured Claims**

Secured Claims		ASE	ASI	Bitech	Performance	Nashbar	Total
Allocation Percentages		7.4%	56.3%	20.0%	15.5%	0.8%	100.0%
<b>Peter A. Roy</b>	<b>1%</b>	-	<b>1,747.36</b>	<b>628.25</b>	<b>710.29</b>	-	<b>3,085.90</b>
Paid 12/15/2019			(1,430.16)	-	(411.33)		(1,841.49)
Paid 12/15/2019				(69.66)			(69.66)
Paid 12/15/2019				(21.13)			(21.13)
Paid 4/30/2020			(197.97)	(489.33)	(54.31)		(741.61)
Paid 12/15/2022			(119.23)	(48.13)	(244.65)		(412.01)
<b>Total Claim Paid</b>		<b>\$ -</b>	<b>\$ (1,747.36)</b>	<b>\$ (628.25)</b>	<b>\$ (710.29)</b>	<b>\$ -</b>	<b>\$ (3,085.90)</b>
<b>Total Class 2 Secured Portion of Claims</b>		-	<b>224,903.68</b>	<b>80,861.43</b>	<b>91,421.63</b>	-	<b>397,186.74</b>
Paid 12/15/2019		-	(184,075.80)	-	(52,942.60)	-	(237,017.47)
Paid 12/15/2019			-	(8,965.92)			(8,965.92)
Paid 12/15/2019			-	(2,719.31)			(2,719.31)
Paid 4/30/2020			(25,480.64)	(62,981.98)	(6,990.34)		(95,452.96)
Paid 12/15/2022			(15,347.23)	(6,194.22)	(31,488.68)		(53,030.14)
<b>Total Class 2 Secured Payments Made</b>	100.0%	<b>\$ -</b>	<b>\$ (224,903.67)</b>	<b>\$ (80,861.43)</b>	<b>\$ (91,421.62)</b>	<b>\$ -</b>	<b>\$ (397,185.80)</b>

<b>Advanced Holdings Claim</b>	Subordinated	Subordinated	Subordinated	Subordinated	Subordinated
<b>York Street Note Purchasers Unsecured Portion of Class</b>	Subordinated	<b>\$ 20,128,985.20</b>	<b>\$ 20,273,027.45</b>	<b>\$ 20,262,467.25</b>	Subordinated

**Initial Distributions 4/30/2020**

York Street Mezzanine Partners II L.P.	93%	\$ 700,788.22	\$ 388,495.40	\$ 357,865.79	\$ 1,447,149.41
Howard Gary Heavin and Diane Heavin	3%	25,531.54	14,153.90	13,037.98	52,723.43
Garry Snook and Sharon Snook	3%	18,966.29	10,514.33	9,685.36	39,165.98
Peter A. Roy	1%	5,835.78	3,235.18	2,980.11	12,051.07
<b>Total</b>	<b>100%</b>	<b>\$ 751,121.83</b>	<b>\$ 416,398.81</b>	<b>\$ 383,569.25</b>	<b>\$ 1,551,089.89</b>

**Final Distribution 12/15/2022**

York Street Mezzanine Partners II L.P.	93%	\$ 51,629.85	\$ 36,983.31	\$ 206,094.20	\$ 294,707.36
Howard Gary Heavin and Diane Heavin	3%	1,881.01	1,347.40	7,508.55	10,736.97
Garry Snook and Sharon Snook	3%	1,397.32	1,000.92	5,577.78	7,976.02
Peter A. Roy	1%	429.95	307.97	1,716.24	2,454.16
<b>Total</b>	<b>100%</b>	<b>\$ 55,338.13</b>	<b>\$ 39,639.61</b>	<b>\$ 220,896.78</b>	<b>\$ 315,874.52</b>

<b>Total of Unsecured Distributions made to Class 2 Creditors</b>	<b>\$ 806,459.97</b>	<b>\$ 456,038.42</b>	<b>\$ 604,466.03</b>	<b>\$ 1,866,964.41</b>
<b>Total Amount Paid to Class 2 Creditors</b>	<b>\$ 1,031,363.64</b>	<b>\$ 536,899.84</b>	<b>\$ 695,887.66</b>	<b>\$ 2,264,151.14</b>

**EXHIBIT C****AE Bicycle Liquidation, et al****Claims Distribution****Unsecured Claims****Initial Unsecured Creditor Distributions 4/30/2020****Final Unsecured Creditor Distributions****Total Unsecured Creditor Distributions**

	<b>ASE</b>	<b>ASI</b>	<b>Bitech</b>	<b>Performance</b>	<b>Nashbar</b>	<b>Total</b>
	\$ 340,847.06	\$ 2,129,761.94	\$ 756,607.51	\$ 556,818.45	\$ 34,250.88	\$ 3,818,285.84
	224,064.82	385,684.26	154,492.25	472,854.03	51,592.70	1,288,688.06
	<b>\$ 564,911.88</b>	<b>\$ 2,515,446.20</b>	<b>\$ 911,099.76</b>	<b>\$ 1,029,672.48</b>	<b>\$ 85,843.58</b>	<b>\$ 5,106,973.90</b>

**York Street Note Purchasers Unsecured Portion of Class 2 Claim****Ideal****Remaining Creditors Pool****Total****Return**

		20,128,985.20	20,273,027.45	20,262,467.25		60,664,481.34
		29,531,047.36				29,531,047.36
	9,516,476.82	12,092,284.09	19,134,409.97	13,561,178.01	210,331.87	54,514,680.76
	<b>\$ 9,516,476.82</b>	<b>\$ 61,752,316.65</b>	<b>\$ 39,407,437.42</b>	<b>\$ 33,823,645.26</b>	<b>\$ 210,331.87</b>	<b>\$ 144,710,209.46</b>
	<b>5.9%</b>	<b>4.1%</b>	<b>2.3%</b>	<b>3.0%</b>	<b>40.8%</b>	<b>3.5%</b>

**Unsecured Creditor Pool Excluding York Street Note Purchasers****Initial Unsecured Creditor Distributions excluding York Street****Final Unsecured Creditor Distributions excluding York Street****Total Unsecured Creditor Distributions excluding York Street**

	<b>ASE</b>	<b>ASI</b>	<b>Bitech</b>	<b>Performance</b>	<b>Nashbar</b>	<b>Total</b>
	\$ 340,847.06	\$ 1,378,640.11	\$ 340,208.70	\$ 173,249.21	\$ 34,250.82	\$ 2,267,195.90
	224,064.82	330,462.71	114,852.65	251,957.26	51,592.76	972,930.20
	<b>\$ 564,911.88</b>	<b>\$ 1,709,102.82</b>	<b>\$ 455,061.35</b>	<b>\$ 425,206.47</b>	<b>\$ 85,843.58</b>	<b>\$ 3,240,126.10</b>

**Ideal****Remaining Creditors Pool****Total****Return**

		29,531,047.36				29,531,047.36
	9,516,476.82	12,092,284.09	19,134,409.97	13,561,178.01	210,331.87	54,514,680.76
	<b>\$ 9,516,476.82</b>	<b>\$ 41,623,331.45</b>	<b>\$ 19,134,409.97</b>	<b>\$ 13,561,178.01</b>	<b>\$ 210,331.87</b>	<b>\$ 84,045,728.12</b>
	<b>5.9%</b>	<b>4.1%</b>	<b>2.4%</b>	<b>3.1%</b>	<b>40.8%</b>	<b>3.9%</b>



**EXHIBIT C****AE Bicycle Liquidation Co, Inc  
Unsecured Claims Distribution**

<b>Creditor</b>	<b>Allowed Claim</b>	<b>Total Distribution</b>	<b>1st Distribution</b>	<b>Final Distribution</b>	
Stephen Samuel Fitzmaurice	\$ 35.00	\$ 2.08		\$ 2.08	Under \$10
Century Link Central Telephone Company Of Virginia Db	64.17	3.81		3.81	Under \$10
Boulder Area Trails Coalition	72.00	4.27		4.27	Under \$10
United Bicycle Tool Supply LTD	76.55	4.54		4.54	Under \$10
Squee Gee Clean	85.00	5.05		5.05	Under \$10
Joe Domzalski	268.00	15.91	10.42	5.49	Under \$10
The Ohio Department of Taxation	294.20	17.46	11.44	6.02	Under \$10
Otto International, Inc.	408.12	24.23	15.87	8.36	Under \$10
<b>To Be Donated</b>				<b>39.62</b>	
Accu Staffing Services	1,384.66	82.20	53.85	28.35	
Act Testing Inc.	46,861.00	2,781.74	1,822.53	959.21	
Alpha Distributions & Promotions (Hammer Nutrition)	50,190.25	2,979.37	1,952.01	1,027.36	
AmCap Austin Bluffs LLC	224,535.99	13,328.78	8,732.71	4,596.07	
Arbor Village Phase II, LLC	163,931.29	9,731.20	6,375.66	3,355.54	
Arroyo Parkway Shopping Center, Ltd.	209,406.72	12,430.69	8,144.30	4,286.39	
Capital JTA, LLC	210,239.85	12,480.14	8,176.70	4,303.44	
CDW	101,495.69	6,024.93		6,024.93	
Century Link Qwest Corporation	796.59	47.29	30.98	16.31	
Centurylink Communications, LLC (F/K/A/ Qwest Communica	2,101.97	124.78	81.75	43.03	
Congressional Plaza Associates, LLC (Federal Realty Investmen	502,008.02	29,799.93	19,524.23	10,275.70	
E B Oreilly HVAC	6,055.56	359.47	235.51	123.96	
Echo Global Logistics	4,515.73	268.06	175.63	92.43	
Estes Express Lines	1,764.84	104.76	68.64	36.12	
Fedex Corporate Services Inc.	140,445.79	8,337.07	5,462.26	2,874.81	
Fedex Trade Networks Transport & Brokerage Inc.	55,098.22	3,270.71	2,142.89	1,127.82	
Firenzi Properties, Inc.	153,519.13	9,113.12	5,970.71	3,142.41	
Fox Partners, L.P.	234,799.64	13,938.05	9,131.89	4,806.16	
FR Pike 7 Limited Partnership (Federal Realty Investment Trust	236,952.17	14,065.82	9,215.61	4,850.21	
GLM SS, LLC	210,008.52	12,466.41	8,167.71	4,298.70	
Globant LLC Fka Pointsource LLC	64,688.55	3,840.01		3,840.01	
Green Worldwide Shipping, Llc	286,307.04	16,995.60	11,135.13	5,860.47	
GSS Properties, LLC	2,974,825.98	176,589.99	115,697.73	60,892.26	
Hewlett-Packard Financial Services Company	226,913.80	13,469.93	8,825.19	4,644.74	
Inland Commercial Real Estate Services, LLC	204,238.72	12,123.91	8,311.18	3,812.73	
Inventory Management Inc.	31,846.49	1,890.45	1,238.58	651.87	
Jeremy Powers	10,000.00	593.61	388.92	204.69	
Kotis Westover, LLC	135,248.90	8,028.57	5,260.14	2,768.43	
Laguna Village Plaza LLC	118,612.71	7,041.02	4,613.12	2,427.90	
Lincoln Properties, Ltd.	67,144.99	3,985.82	2,611.42	1,374.40	
Mall 205 GARP, LLC	169,563.66	10,065.55	6,594.72	3,470.83	
Mariakakis Enterprises, Inc.	1,000.00	59.36	38.89	20.47	
Massachusetts Department of Revenue	498.72	29.60	19.40	10.20	
MB Limited Partnership	172,741.10	10,254.16	6,718.29	3,535.87	
Muzak, LLC	97,279.20	5,774.63	3,783.41	1,991.22	
Northwood Partners, L.P.	234,618.06	13,927.27	9,124.83	4,802.44	
Novi Town Center Investors LLC (UBS Realty Investors LLC) t	169,990.23	10,090.87	6,611.31	3,479.56	
NXL, LLC	2,895.00	171.85	112.59	59.26	
OLP Miller Lakewood JV LLC	169,426.46	10,057.40	6,589.38	3,468.02	
Ontario Municipal Utilities Company	9,395.36	557.72	365.41	192.31	
Pacific Gas & Electric Co.	17,668.80	1,048.85	687.18	361.67	
Pacificorp	1,808.83	107.37	70.35	37.02	
Pat and Gina Gleason	287,502.37	17,066.56	11,181.62	5,884.94	
Prudent Enviro Products, Inc	30,624.08	1,817.89	1,191.04	626.85	
Quality Bicycle Products, Inc.	185,068.80	10,985.95		10,985.95	

**EXHIBIT C****AE Bicycle Liquidation Co, Inc  
Unsecured Claims Distribution**

<b>Creditor</b>	<b>Allowed Claim</b>	<b>Total Distribution</b>	<b>1st Distribution</b>	<b>Final Distribution</b>
Ramiko Company Limited	255,000.00	15,137.17		15,137.17
Rodger Fadness & Bryan Williams	24,000.00	1,424.67	933.41	491.26
RPAI Southlake Limited Partnership	142,094.30	8,434.92	5,526.37	2,908.55
Schaumberg -Vanguard Equities, LLC (AKA Schaumberg Mar	164,400.00	9,759.02	6,393.89	3,365.13
SFPUC - Water Department	169.62	10.07		10.07
Stanley Access Technologies	2,317.03	137.54	90.11	47.43
Sunbelt Rentals	910.11	54.03	35.40	18.63
Sunbelt Rentals	2,700.72	160.32	105.04	55.28
Supacaz USA	8,104.80	481.11		481.11
The Blume Company/Bruce Blume	302,891.25	17,980.06	11,780.13	6,199.93
The Carroll Family Trust	22,778.54	1,352.17	885.91	466.26
Toker Engineering Llc	3,505.20	208.07	136.33	71.74
Tucson Electric Power Company	3,196.07	189.72	124.30	65.42
Two Nations Fast Freight, Inc	4,292.27	254.80	166.94	87.86
Universal Atlantic Systems, Inc.	86,442.20	5,131.33	3,361.93	1,769.40
University Of Arizona, For Az Board Of Regents	905.94	53.78	35.23	18.55
VELOCITY USA INC.	19,685.50	1,168.56	765.61	402.95
Village Square, LLC	147,198.00	8,737.89		8,737.89
Weingarten Realty Investors	98,562.75	5,850.83	3,833.33	2,017.50
<b>Total Unsecured Creditor Distributions</b>	<b>\$ 9,516,476.82</b>	<b>\$ 564,911.88</b>	<b>\$ 340,847.06</b>	<b>\$ 224,064.82</b>

**EXHIBIT C****AI Bicycle Liquidation Co, Inc  
Unsecured Claims Distribution**

<b>Creditor</b>	<b>Allowed Claim</b>	<b>Total Distribution</b>	<b>1st Distribution</b>	<b>Final Distribution</b>	
A2 Wind Tunnel LLC	\$ 2,514.25	\$ 103.24	\$ 93.75	\$ 9.49	under \$10
Absolute Pallet, Inc.	900.00	36.96	33.56	3.40	under \$10
Act Lab LLC	525.00	21.56	19.58	1.98	under \$10
ALG Worldwide Logistics, LLC	567.84	23.32	21.17	2.15	under \$10
Alpha To Omega Termite And	81.00	3.33		3.33	under \$10
Alta Foodcraft	78.84	3.24		3.24	under \$10
American Disposal Systems, Inc	139.00	5.71		5.71	under \$10
AT&T Mobility II LLC	1,510.29	62.01	56.31	5.70	under \$10
Awesome Dudes Printing	773.00	31.74	28.82	2.92	under \$10
Battery Solutions	109.95	4.51		4.51	under \$10
Bushrob, Inc.	30.00	1.23		1.23	under \$10
Camp Flog Gnaw Merchandising	10.00	0.41		0.41	under \$10
Canon Solutions America	1,297.11	53.26	48.37	4.89	under \$10
Cintas Corporation #061	612.12	25.13	22.82	2.31	under \$10
Commercial Lumber & Pallet Company	1,713.67	70.37	63.90	6.47	under \$10
Corporate Essentials	577.86	23.73	21.55	2.18	under \$10
DHL Express (Usa), Inc.	1,893.76	77.76	70.61	7.15	under \$10
Digital Security Systems	24.00	0.99		0.99	under \$10
Flexip Solutions	1,708.59	70.16	63.71	6.45	under \$10
Frontier	18.41	0.76		0.76	under \$10
Gold Medal Environmental Of Pa	10.00	0.41		0.41	under \$10
Grainger	345.60	14.19	12.89	1.30	under \$10
Hy-Tek Material Handling Inc	2,514.83	103.26	93.77	9.49	under \$10
K. J. Door Services Inc.	565.00	23.20	21.07	2.13	under \$10
KQS Inc	1,920.00	78.84	71.59	7.25	under \$10
MGC Landscaping, Inc	2,393.63	98.29	89.25	9.04	under \$10
Missouri Department of Revenue	63.95	2.63		2.63	under \$10
Myles Transportation, Inc	582.00	23.90	21.70	2.20	under \$10
Peco Energy Company	2,269.53	93.19	84.62	8.57	under \$10
Republic Services #902	212.49	8.73		8.73	under \$10
Riemer Reporting Service	412.50	16.94	15.38	1.56	under \$10
Rotating Mass Media	1,700.00	69.80	63.39	6.41	under \$10
Shimano American Corporation	48.00	1.97		1.97	under \$10
Sica	519.53	21.33	19.37	1.96	under \$10
Suburban Propane-7323	118.53	4.87		4.87	under \$10
UGI Energy Services, Llc	155.22	6.37		6.37	under \$10
Unifirst	137.53	5.65		5.65	under \$10
<b>To Be Donated</b>				<b>155.77</b>	
10981 Decatur Partners LP	33,949.89	1,394.02	1,265.89	128.13	
2 Nations Fast Freight Co.	4,292.27	176.25	160.05	16.20	
Active Cycles (China) Co Ltd. Assignee Of Cab	4,574,816.62	187,847.34		187,847.34	
Aspire Racing, Llc	5,000.00	205.31	186.44	18.87	
Auroras Encore LLC	14,698.00	603.52	548.04	55.48	
Avalon Risk Managment	252,124.60	10,352.53	9,400.97	951.56	
BMO Harris Bank, N.A.	11,862.33	487.08	442.31	44.77	
BMW Financial Services NA, LLC	10,327.59	424.06	385.08	38.98	
Comcast	1,542.15	63.32		63.32	
Darnell Meyers	7,790.00	319.87		319.87	
DTST LLC	690.00	28.33		28.33	
E.B. Oreilly Servicing Corp	4,747.76	194.95	177.03	17.92	
Eastern Lift Truck Co., Inc.	3,024.23	124.18	112.76	11.42	
Fedex Trade Networks Transport & Brokerage (Canada), Inc.	12,904.39	529.87	481.17	48.70	
Green Worldwide Shipping, Llc	286,307.04	11,756.10	10,675.53	1,080.57	
Hueston McNulty, P.C.	850.00	34.90		34.90	
Ideal Bike Corporation	29,531,047.36	1,212,579.45	1,101,124.32	111,455.13	
Lee Chi Enterprises Co., Ltd	27,216.67	1,117.55	1,014.83	102.72	
Level One Engineering Llc	3,376.50	138.64		138.64	

**EXHIBIT C****AI Bicycle Liquidation Co, Inc  
Unsecured Claims Distribution**

<b>Creditor</b>	<b>Allowed Claim</b>	<b>Total Distribution</b>	<b>1st Distribution</b>	<b>Final Distribution</b>	
LSQ Funding Group, LC	8,349.10	342.82	311.31	31.51	
Marin Bikes Us	87,016.56	3,573.00	3,244.59	328.41	
Martec Industrial Corporation	4,124.00	169.34	153.77	15.57	
Mizuki International Limited Aka Kenstone	1,306,981.71	53,666.20	48,733.43	4,932.77	
National Xpress Logistics	2,895.00	118.87	107.95	10.92	
People For Bikes	31,840.00	1,307.39	1,187.22	120.17	
Pinkbike Fireroad Holdings Inc. DbA Pinkbike	24,340.00	999.43	907.57	91.86	
Pitt Ohio Express Llc	5,522.56	226.76		226.76	
PT Inera Sena	3,036,843.50	124,696.36	113,234.80	11,461.56	
Readyrefresh By Nestle	243.47	10.00		10.00	
Rimkus Consulting Group, Inc.	5,312.59	218.14		218.14	
Shanghai General Sports Co., Ltd.	1,833,232.91	75,274.69	68,355.77	6,918.92	
Shanghai Headline Development Co., Ltd.	11,788.10	484.03	439.54	44.49	
Spear Coyne & Company Ltd	449.00	18.44		18.44	
Team Tibco	67,000.00	2,751.10	2,498.23	252.87	
United Parcel Service Inc.	10,774.17	442.40	401.74	40.66	
Universal Cycle Corporation (Guang Zhou)	323,238.29	13,272.54	12,052.59	1,219.95	
XPO Logistics, Inc	47,760.06	1,961.08		1,961.08	
<b>Subtotal</b>	<b>\$ 41,623,331.45</b>	<b>\$ 1,709,102.82</b>	<b>\$ 1,378,640.11</b>	<b>\$ 330,462.71</b>	
Garry Snook And Sharon Snook	508,269.34	20,363.61	18,966.29	1,397.32	paid
Howard Gary Heavin And Diane Heavin	684,208.70	27,412.55	25,531.54	1,881.01	paid
Peter A. Roy	156,390.56	6,265.73	5,835.78	429.95	paid
York Street Mezzanine Partners Ii, L.P.	18,780,117.60	752,418.07	700,788.22	51,629.85	paid
<b>Total Unsecured Claims</b>	<b>\$ 61,752,317.65</b>	<b>\$ 2,515,562.78</b>	<b>\$ 2,129,761.94</b>	<b>\$ 385,800.84</b>	

**EXHIBIT C**  
**Bitech, Inc.**  
**Unsecured Claims Distribution**

<b>Creditor</b>	<b>Allowed Claim</b>	<b>Total Distribution</b>	<b>1st Distribution</b>	<b>Final Distribution</b>
Acuative Corp.	697.50	16.58	14.32	2.26 under \$10
American Electric Power	2,911.84	69.22	59.79	9.43 under \$10
Apex Sign Group	2,421.38	57.56	49.72	7.84 under \$10
APS	629.91	14.97	12.93	2.04 under \$10
Atmos Energy Corporation	731.46	17.39	15.02	2.37 under \$10
B&B Rolling Door Co., Inc.	520.00	12.36	10.68	1.68 under \$10
Bagwell Holt Smith P.A.	678.50	16.13	13.93	2.20 under \$10
Baltimore Gas & Electric	1,313.26	31.22	26.97	4.25 under \$10
Baltimore Gas & Electric	2,410.55	57.31	49.50	7.81 under \$10
Bellsouth Telecommunications, Inc	603.48	14.35	12.39	1.96 under \$10
Boyd Bikes LLC	1,106.30	26.30	22.72	3.58 under \$10
Bullseye Telecom, Inc.	603.00	14.34	12.38	1.96 under \$10
Chatham Trades, Inc.	1,563.00	37.16	32.09	5.07 under \$10
Cintas Corporation	2,587.49	61.51	53.13	8.38 under \$10
City Of Naperville	1,712.39	40.71	35.16	5.55 under \$10
City Of Newark	1,387.02	32.97	28.48	4.49 under \$10
City Of Oceanside	500.04	11.89	10.27	1.62 under \$10
City Of Roseville	2,035.56	48.39	41.80	6.59 under \$10
City Of Seattle	1,384.42	32.91	28.43	4.48 under \$10
Colorado Springs Utilities	1,600.18	38.04	32.86	5.18 under \$10
Consumers Energy Company	538.63	12.80	11.06	1.74 under \$10
Corporate Services Consultants	1,780.00	42.32	36.55	5.77 under \$10
CPS Energy	1,874.23	44.56	38.48	6.08 under \$10
Crystal Springs	1,559.57	37.08	32.02	5.06 under \$10
D & D Drywall	1,400.00	33.28	28.75	4.53 under \$10
E. Sam Jones Distributor, Inc.	995.49	23.67	20.44	3.23 under \$10
Eldorado Artesian Springs Inc	497.32	11.82	10.21	1.61 under \$10
FFR Merchandising, Inc	1,549.56	36.84	31.82	5.02 under \$10
Florida Power & Light Company	1,445.72	34.37	29.69	4.68 under \$10
Fort Collins Utilities	738.44	17.55	15.16	2.39 under \$10
Fox Racing Shox	2,298.39	54.64	47.19	7.45 under \$10
Free Spirit LLC	779.00	18.52	16.00	2.52 under \$10
Full Speed Ahead	666.91	15.85	13.69	2.16 under \$10
Georgia Natural Gas	1,587.71	37.74	32.60	5.14 under \$10
Idaho Power Company	1,008.00	23.96	20.70	3.26 under \$10
Instakey Lock Corp.	2,141.46	50.91	43.97	6.94 under \$10
Joe Cristianis Drinking Water Systems, Llc	684.81	16.28	14.06	2.22 under \$10
Johnson Controls Security	2,439.96	58.00	50.10	7.90 under \$10
KHS Inc	2,818.38	67.00	57.87	9.13 under \$10
Mac Papers, Inc	2,627.89	62.47	53.96	8.51 under \$10
Magura Usa Corp	2,110.53	50.17	43.34	6.83 under \$10
Midamerican Energy Services, LLC	829.50	19.72	17.03	2.69 under \$10
Neptune Water Solutions, Inc.	684.68	16.28	14.06	2.22 under \$10
Nestle Pure Life Direct	1,650.06	39.23	33.88	5.35 under \$10
Nicor Gas	521.25	12.39	10.70	1.69 under \$10
Pacific Bell Telephone Company	1,513.43	35.98	31.08	4.90 under \$10
Pinkbike Fireroad Holdings Inc. DbA Pinkbike	1,584.00	37.66	32.52	5.14 under \$10
PPL Electric Utilities	1,691.83	40.22	34.74	5.48 under \$10
Project Duo	1,175.75	27.95	24.14	3.81 under \$10
Puget Sound Energy	749.64	17.82	15.39	2.43 under \$10
Republic Services #262	1,870.01	44.46	38.40	6.06 under \$10
RFE Holding (US) Corp.	789.55	18.77	16.21	2.56 under \$10
Rocky Mountain Power	1,083.12	25.75	22.24	3.51 under \$10
Snohomish County Pud	827.45	19.67	16.99	2.68 under \$10
Southwest Mobile Storage, Inc.	689.99	16.40	14.17	2.23 under \$10
Southwestern Bell Telephone Company	1,036.50	24.64	21.28	3.36 under \$10
Sr Suntour North America	1,095.01	26.03	22.48	3.55 under \$10
St Cyclewear / Gallop LLC	2,751.89	65.42	56.51	8.91 under \$10
Supacaz USA	1,242.00	29.53	25.50	4.03 under \$10
Tacoma Public Utilities	729.44	17.34	14.98	2.36 under \$10
Texas Comptroller of Public Accounts	2,784.79	66.20	57.18	9.02 under \$10
The Illuminating Company	746.79	17.75	15.33	2.42 under \$10
Time Warner Cable	822.07	19.54	16.88	2.66 under \$10
TOG	1,549.20	36.83	31.81	5.02 under \$10
Town of Cary	1,645.72	39.12	33.79	5.33 under \$10
Tri-County Electric	645.04	15.33	13.24	2.09 under \$10
Tucson Electric Power Company	1,131.03	26.89	23.22	3.67 under \$10
Unified Engineering LP	2,044.43	48.60	41.98	6.62 under \$10
West Valley Collection	635.45	15.11	13.05	2.06 under \$10
<b>To be donated</b>				<b>302.78</b>
Academy Fire Protection	6,452.75	153.40	132.50	20.90
Acadia Naamans Road LLC	369,133.04	8,775.37	7,579.51	1,195.86

**EXHIBIT C****Bitech, Inc.****Unsecured Claims Distribution**

<b>Creditor</b>	<b>Allowed Claim</b>	<b>Total Distribution</b>	<b>1st Distribution</b>	<b>Final Distribution</b>	
Accell North America, Inc	220,126.98	5,233.06	4,519.93	713.13	
Adrian Aguirre	5,556,869.17	132,102.93	114,100.71	18,002.22	
Airport Associates LP	9,745.40	231.68	200.10	31.58	
Albert Uresti MPA	8,399.93	199.69	172.48	27.21	
Alderwood Shopping Center 04E, LLC	209,131.04	4,971.65	4,294.14	677.51	
Alicia Center Company	19,673.48	467.70	403.96	63.74	
American Cancer Society	5,000.00	118.86	102.67	16.19	
Aptos Canada Inc.	225,460.92	5,359.86	-	5,359.86	
ASVRF Dublin Place, LP	219,220.94	5,211.52	4,501.32	710.20	
Atlas Paper Company	7,497.10	178.23	153.94	24.29	
Baileys Crossroads LLLP	16,230.96	385.86	333.27	52.59	
Bloomfield Park Center LLC	117,256.62	2,787.53	2,407.66	379.87	
Boehl Stopher & Graves, LLP	5,391.06	128.16	110.70	17.46	
Brixmor Heritage Square LLC (Brixmor Property Group, Inc.)	156,048.59	3,709.73	3,204.19	505.54	
Bryan Family Enterprises LLC	4,728.00	112.40	97.08	15.32	
Capital JTA, LLC	210,239.85	4,998.01	4,316.91	681.10	
Carolina Imaging	7,558.91	179.70	155.21	24.49	
Carroll Family Trust	22,778.54	541.51	467.72	73.79	
Cassco Land Company	7,235.91	172.02	148.58	23.44	
Castleton Shopping Center LLC	6,981.79	165.98	143.36	22.62	
Cavender Children Real Estate A, Ltd.	186,607.16	4,436.19	3,831.66	604.53	
Cedar-Riverview L.P.	249,538.06	5,932.25	5,123.83	808.42	
Champion Energy Services, LLC	6,727.41	159.93	138.14	21.79	
Channel Islands Marketplace, LP	5,071.94	120.57	104.14	16.43	
Chen Horwitz & Franklin	15,236.42	362.21	312.85	49.36	
Circle Plaza Associates & Maizlish Circle Plaza	108,301.81	2,574.65	2,223.79	350.86	
City Of Austin Dba Austin Energy	3,231.06	76.81	66.34	10.47	
City Of Tucson	475.22	11.30		11.30	
Clif Bar & Company	129,200.40	3,071.47	2,652.91	418.56	GUC not waived in preference, 502(h) waived
CLS Facility Services	98,030.80	2,330.48	2,012.89	317.59	
Cobb EMC	1,145.00	27.22		27.22	
Columbia Dobbin Center, LLC	261,959.67	6,227.54	5,378.89	848.65	
Columbia Sutton Square, LLC	180,626.58	4,294.02	3,708.85	585.17	
Comcast	944.59	22.46		22.46	
County Of San Diego	469.00	11.15		11.15	
CP6TB, LLC	5,833.50	138.68	119.78	18.90	
CREA/PPC Long Beach Towne Center PO, LLC	11,350.09	269.82	233.05	36.77	
Daniel & Alvin Kivel	9,656.61	229.57	198.28	31.29	
DDR Prado LLC	7,387.64	175.63	151.69	23.94	
De Lage Landen Financial Services	24,714.88	587.54	507.48	80.06	
Dobbin Road Venture LLC	10,214.11	242.82	209.73	33.09	
Dominion Energy Virginia	9,858.23	234.36	202.42	31.94	
Dressler Electric, LLC	6,359.11	151.17	130.57	20.60	
Drew Eckl & Farnham, LLP	20,050.98	476.67	411.71	64.96	
DT Prado LLC	175,627.68	4,175.18	3,606.21	568.97	
Duke Energy Carolinas	4,125.70	98.08	84.71	13.37	
East Liberty Station Associates	11,166.67	265.46	229.29	36.17	
EG Remington Park, LLC	143,153.08	3,403.16	2,939.40	463.76	
Elevations Group, Inc.	480.00	11.41		11.41	
Elliptigo Inc.	204,253.60	4,855.70		4,855.70	
En-R-G Foods	82,487.23	1,960.96	1,693.73	267.23	
Federal Realty Investment Trust t/a Eastgate Crossing, Chapel Hill	245,767.25	5,842.60	5,046.41	796.19	
Firenzi Properties, Inc.	153,519.13	3,649.60	3,152.25	497.35	
FL Medical Development, LLC	250,619.52	5,957.95	5,146.04	811.91	
Flexexecution, Inc.	22,265.00	529.30	457.17	72.13	
Foldaway Solutions, LLC	16,946.96	402.88	347.98	54.90	
Fox Partners, L.P.	234,799.64	5,581.87	4,821.21	760.66	
Franko Maps Ltd.	444.69	10.57		10.57	
FW CA-Point Loma Plaza LLC - Regency Center	258,352.99	6,141.80	5,304.83	836.97	
FW CO-Arapahoe Village, LLC	309,827.01	7,365.49	6,361.76	1,003.73	
FW PARK OAKS, LLC AND CW PARK OAKS, LLC	9,219.42	219.17	189.30	29.87	
George A. Eouse	26,633.45	633.15	546.87	86.28	
GLM SS, LLC	210,008.52	4,992.51	4,312.16	680.35	
Gordon & Rees LLP	32,292.74	767.69	663.08	104.61	
Granite Telecommunications LLC	165.19	165.19	165.19	-	Claim waived in Preference Settlement
Gu Energy Labs	12,000.00	285.27	-	285.27	502(h) claim allowed in preference settlement
Hamilton Plaza Investors, LLC t/a Hamilton Plaza, Campbell, C	417,934.63	9,935.52	8,581.57	1,353.95	
Hawkins Companies Franklin Towne Plaza LLC (HAWKINS C	17,148.43	407.67	352.11	55.56	
Hawley LLC	7,383.39	175.52	151.61	23.91	
Heritage-Crystal Clean LLC	27,732.00	659.27	569.43	89.84	
HH Golden Gate LLC (Hutensky Group) t/a Golden Gate, May	236,952.17	5,633.04	4,865.40	767.64	
Hoffmann Murtaugh Advertising, Inc.	57,163.37	1,358.94	1,173.75	185.19	
Ideal Signs	4,961.00	117.94	101.87	16.07	

**EXHIBIT C****Bitech, Inc.****Unsecured Claims Distribution**

<b>Creditor</b>	<b>Allowed Claim</b>	<b>Total Distribution</b>	<b>1st Distribution</b>	<b>Final Distribution</b>	
Indianapolis Power & Light Co	4,026.94	95.73	82.69	13.04	
Inland Commercial Real Estate Services, LLC	204,238.72	4,855.35	4,288.42	566.93	
Jackson Lewis P.C.	3,234.00	76.88	66.40	10.48	
JBH Company, Inc	5,053.92	120.15	103.77	16.38	
Kink Inc	25,571.05	607.90	525.06	82.84	
Klein ISD	4,951.14	117.70	101.66	16.04	
Kramer Graphics, Inc.	42,456.31	1,009.31	871.77	137.54	
Lakeview Plaza (Orland), LLC	146,544.70	3,483.79	3,009.04	474.75	
LCFRE Brodie Oaks Austin, LLC	183,849.02	4,370.63	3,775.02	595.61	
Libra Group, LC	212,294.91	5,046.87	4,359.11	687.76	
London Bridge Center LLC	206,537.13	4,909.99	4,240.88	669.11	
Los Angeles Department	3,371.63	80.15	69.23	10.92	
Marin Bikes Us	65,391.93	1,554.56	1,342.71	211.85	
Miner Fleet Mgmt	29,064.76	690.95	596.79	94.16	
MOG Crossing, LLC	195,946.73	4,658.22	4,023.43	634.79	
Newark Main Street Acquisition Co., LLC	188,023.54	4,469.87	3,860.74	609.13	
Northbrook Sub, LLC	240,218.98	5,710.70	4,932.48	778.22	
Northsight Scottsdale Crossing, LLC	128,040.81	3,043.90	2,629.10	414.80	
Northwest Square LLC	15,543.50	369.51	319.16	50.35	
Northwest Square LLC	66,878.41	1,589.89	1,373.23	216.66	
Nyberg CenterCal, LLC	200,968.75	4,777.61	4,126.55	651.06	
OfficeMax North America, Inc.	28,750.26	683.48	590.34	93.14	
Overlake Center, LLC	246,730.49	5,865.50	5,066.18	799.32	
Oxnard Redhill Partners	5,200.85	123.64	106.79	16.85	
Peco Energy Company	6,027.52	143.29	123.76	19.53	
Pepco	4,895.71	116.39	100.52	15.87	
Philip OHay	104,207.33	2,477.31	2,139.72	337.59	
Piedmont Printing & Graphics	21,880.75	520.17	449.28	70.89	
PNM	737.32	17.53	-	17.53	
Portland General Electric (Pge)	4,103.70	97.56	84.26	13.30	
Prodco Analytics	1,895.00	45.05	-	45.05	
Profile Design, LLC	30,858.00	733.58	633.62	99.96	
Public Service Of Colorado A Colorado Corp DbA Xcel Energy	8,691.16	206.61	178.46	28.15	
Quadgraphics, Inc.	11,500.00	273.39	-	273.39	
Quadgraphics, Inc.	167,166.89	3,974.04	-	3,974.04	
Reliant Energy Retail Services, LLC	4,020.72	95.58	82.56	13.02	
Safety-Kleen/Cleanharbors	13,678.92	325.19	280.87	44.32	
San Diego Gas & Electric	6,153.27	146.28		146.28	
Schaumburg -Vanguard Equities, LLC (AKA Schaumburg Mar	164,400.00	3,908.27	3,375.67	532.60	
Sequel Investors Limited Partnership	4,340.84	103.19	89.13	14.06	
Sinhye Kim	484.86	11.53		11.53	
Sleeper Newcastle Retail Management LLC - Agent for Sleeper	320,202.00	7,612.13	6,574.80	1,037.33	
SLK Realty, Inc.	10,509.72	249.85	215.80	34.05	
Smud	3,156.05	75.03	64.80	10.23	
SRAM, LLC	97,640.34	2,321.19	2,004.88	316.31	
Superstition Marketplace LLC	121,294.08	2,883.51	2,490.56	392.95	
TECO Tampa Electric	1,061.22	25.23		25.23	
The Irvine Company LLC	193,211.81	4,593.21	3,967.27	625.94	
Thousand, LLC	7,519.50	178.76		178.76	
Thule Inc.	34,054.64	809.58		809.58	
Thunderbird Beltway Plaza, LLC	158,951.35	3,778.74	3,263.79	514.95	
Tifosi Optics Inc	14,584.56	346.72	299.47	47.25	
Tri-City Crossroads, LLC	11,801.29	280.55	242.32	38.23	
Tri-Printers, Inc.	6,379.84	151.67	131.00	20.67	
TSC Sunrise, Ltd.	375,703.75	8,931.57	7,714.43	1,217.14	
Uline Shipping Supplies	20.02	20.02	20.02	-	Claim waived in Preference Settlement
Universal Atlantic Systems, Inc.	10,047.24	238.85	206.30	32.55	
University Plaza 02. LLC	15,727.78	373.90	322.94	50.96	
Vatic Outsourcing, LLC	5,000.00	118.86	102.67	16.19	
Village Square, LLC	159,902.50	3,801.35	3,283.32	518.03	
Vista Outdoor Sales LLC	1,905,874.11	45,308.17	59.91	45,248.26	
VV Market Sparta LP Located at 4051 LBJ Freeway, Farmers	126,816.00	3,014.78	2,603.95	410.83	
Walgreen Company c/o DLC Management Corporation	214,013.38	5,087.72	4,394.40	693.32	
Waste Industries	15,419.58	366.57	316.61	49.96	
Waste Management	13,404.08	318.65	275.23	43.42	
Weingarten Realty Investors	98,562.75	2,343.12	2,023.82	319.30	
Wesley Brian Drum and George & Nemo Ratliff, LLC	12,658.97	300.94	259.93	41.01	
Westwood Yosemite Crossing LP	10,638.70	252.91	218.45	34.46	
WFC YCS, LLC	74,281.57	1,765.89	1,525.24	240.65	
WGK	9,022.34	214.49	185.26	29.23	
Windstream	34,440.07	818.74	707.17	111.57	
Winter Park City Of	3,299.65	78.44	67.75	10.69	
Yelp Inc	30,240.00	718.89	620.93	97.96	

**EXHIBIT C****Bitech, Inc.****Unsecured Claims Distribution**

<b>Creditor</b>	<b>Allowed Claim</b>	<b>Total Distribution</b>	<b>1st Distribution</b>	<b>Final Distribution</b>	
<b>Subtotal</b>	<b>\$ 19,134,409.97</b>	<b>\$ 455,061.35</b>	<b>\$ 340,208.70</b>	<b>\$ 114,852.65</b>	
Peter A. Roy	157,427.63	3,543.15	3,235.18	307.97	paid
Garry Snook And Sharon Snook	511,639.82	11,515.25	10,514.33	1,000.92	Paid
Howard Gary Heavin And Diane Heavin	688,745.89	15,501.30	14,153.90	1,347.40	Paid
York Street Mezzanine Partners Li, L.P.	18,915,214.11	425,478.71	388,495.40	36,983.31	Paid
<b>Total</b>	<b>\$ 39,407,437.42</b>	<b>\$ 911,099.76</b>	<b>\$ 756,607.51</b>	<b>\$ 154,492.25</b>	



**EXHIBIT C**  
**Performance Direct, Inc.**  
**Unsecured Claims Distribution**

<b>Creditor</b>	<b>Allowed Claim</b>	<b>Total Distribution</b>	<b>1st Distribution</b>	<b>Final Distribution</b>
4Cite Marketing	260.00	8.21		8.21 under \$10
Adnan Trakic	45.00	1.42	-	1.42 under \$10
Alan Winkler	100.00	3.16	-	3.16 under \$10
AlSCO Inc.	773.42	24.42	14.62	9.80 under \$10
Altgear Inc.	667.70	21.08	12.62	8.46 under \$10
Amanda Parker	100.00	3.16	-	3.16 under \$10
Andrew Fleming	174.02	5.49	-	5.49 under \$10
Anna Dobrzycka-Spitzner	250.00	7.89		7.89 under \$10
Arizona Department of Revenue	156.25	4.93	2.95	1.98 under \$10
Beckley Water Company	109.78	3.47	-	3.47 under \$10
Bicycle Safety Inc.	189.60	5.99	-	5.99 under \$10
Bobby Briggs Grading & Septic	660.00	20.84	12.47	8.37 under \$10
Brett Roland	100.00	3.16	-	3.16 under \$10
Brian Adler	25.00	0.79	-	0.79 under \$10
Bryan C Ericson	75.00	2.37	-	2.37 under \$10
Cameron Spencer Sheppard	75.00	2.37	-	2.37 under \$10
Carolina Imaging	697.49	22.02	13.18	8.84 under \$10
Catherine L Burke	50.00	1.58	-	1.58 under \$10
Christopher D. Jurado	100.00	3.16	-	3.16 under \$10
Christopher Szlatenyi	40.00	1.26	-	1.26 under \$10
Claire Luby	50.00	1.58	-	1.58 under \$10
Crab Orchard-MacArthur Public Service	131.50	4.15	-	4.15 under \$10
Damian Gallagher	150.00	4.74	-	4.74 under \$10
Dane Eastlake	50.00	1.58	-	1.58 under \$10
David Berman	100.00	3.16	-	3.16 under \$10
David Chen	30.00	0.95	-	0.95 under \$10
David Goldstein	175.00	5.52	-	5.52 under \$10
David Golemboski	50.00	1.58	-	1.58 under \$10
Debbit J. Nicholson	89.85	2.84	-	2.84 under \$10
Dennis Huynh	52.99	1.67	-	1.67 under \$10
DirectV	100.61	3.18	-	3.18 under \$10
Dish	64.69	2.04	-	2.04 under \$10
Dominic Nguyen	200.00	6.31	-	6.31 under \$10
Doug Litchfield	8.48	0.27	-	0.27 under \$10
Douglas Edwards	100.00	3.16	-	3.16 under \$10
Dylan Farrell	100.00	3.16	-	3.16 under \$10
Eduardo Sosa	50.00	1.58	-	1.58 under \$10
Ellen Leaf DbA Luxe Bamboo	540.00	17.05	10.21	6.84 under \$10
Emily Lorentz	25.00	0.79	-	0.79 under \$10
EPIC International Inc.	568.56	17.95	10.75	7.20 under \$10
Ergo LLC	639.00	20.17	12.08	8.09 under \$10
Eric Anstoetler	150.00	4.74	-	4.74 under \$10
Eric Londin	25.00	0.79	-	0.79 under \$10
Eric Luhowy	105.97	3.35	-	3.35 under \$10
Evolveip	703.35	22.20	13.29	8.91 under \$10
Flowers By Nancy	58.30	1.84	-	1.84 under \$10
Frances S Seawell	150.00	4.74	-	4.74 under \$10
Fred L. W. Duncan	55.00	1.74	-	1.74 under \$10
G H Meiser	270.50	8.54		8.54 under \$10
Galco	249.52	7.88		7.88 under \$10
George K Bushek	40.00	1.26	-	1.26 under \$10
George Stabolito Sr	112.22	3.54	-	3.54 under \$10
Gopro, Inc	230.00	7.26		7.26 under \$10
Gordon Gidlund	184.98	5.84	-	5.84 under \$10
Health Equity Inc.	5.90	0.19	-	0.19 under \$10
Henry Lee	20.00	0.63	-	0.63 under \$10
Jack Ferry	25.00	0.79	-	0.79 under \$10
Jae Cha	134.99	4.26	-	4.26 under \$10
Jake Murphy	100.00	3.16	-	3.16 under \$10
James F. Oneill	308.44	9.74		9.74 under \$10
Jameson Hurst	28.62	0.90	-	0.90 under \$10
Jeff Kolesky	250.00	7.89		7.89 under \$10
Jeffery Wellnitz	50.00	1.58	-	1.58 under \$10
Jeffrey Porter	100.00	3.16	-	3.16 under \$10
Jeffrey Speice	200.00	6.31	-	6.31 under \$10
Joanna M Ramirez	142.00	4.48	-	4.48 under \$10
John Lelivelt	25.00	0.79	-	0.79 under \$10

**EXHIBIT C**  
**Performance Direct, Inc.**  
**Unsecured Claims Distribution**

<b>Creditor</b>	<b>Allowed Claim</b>	<b>Total Distribution</b>	<b>1st Distribution</b>	<b>Final Distribution</b>
John Moehn	70.86	2.24	-	2.24 under \$10
Jorge Caceres	50.00	1.58	-	1.58 under \$10
Jp Lautenschlager	24.50	0.77	-	0.77 under \$10
Justin Chinn	100.00	3.16	-	3.16 under \$10
Kaitlin Youell	15.02	0.47	-	0.47 under \$10
Kared Inc.	47.50	1.50	-	1.50 under \$10
Karen N. Hamilton	175.00	5.52	-	5.52 under \$10
Katherine A. Vignery	100.00	3.16	-	3.16 under \$10
Keith Edward Fuller	50.00	1.58	-	1.58 under \$10
Kevin Deggelman	100.00	3.16	-	3.16 under \$10
Kevin Osborn	23.75	0.75	-	0.75 under \$10
Kevin Vail	42.44	1.34	-	1.34 under \$10
Kiss My Face LLC	244.98	7.73	-	7.73 under \$10
Kory Herber	31.15	0.98	-	0.98 under \$10
Larry Teal	100.00	3.16	-	3.16 under \$10
Lisa Massacani	41.00	1.29	-	1.29 under \$10
Lloyd Stephen Mann	50.00	1.58	-	1.58 under \$10
Lusk Disposal Service Inc.	189.62	5.99	-	5.99 under \$10
M.A.I.L. Inc.	79.94	2.52	-	2.52 under \$10
Mailfinance	238.05	7.52	-	7.52 under \$10
Mark Anthony Viso	211.99	6.69	-	6.69 under \$10
Mark Domke	125.00	3.95	-	3.95 under \$10
Mark Durbano	75.00	2.37	-	2.37 under \$10
Mark Holst	50.00	1.58	-	1.58 under \$10
Mark Jakusovszky	75.00	2.37	-	2.37 under \$10
Mark Leipold	20.00	0.63	-	0.63 under \$10
Mark Oleary	25.00	0.79	-	0.79 under \$10
Mcmaster-Carr Supply Company	236.22	7.46	-	7.46 under \$10
Metrick Pest Control LLC	53.00	1.67	-	1.67 under \$10
Michael Domroese	70.00	2.21	-	2.21 under \$10
Michael Kelly	100.00	3.16	-	3.16 under \$10
Michael Wright	40.00	1.26	-	1.26 under \$10
Mike Graham	100.00	3.16	-	3.16 under \$10
Miller Jordan Hunter	120.12	3.79	-	3.79 under \$10
Misterclipping.Com Usa LLC	24.75	0.78	-	0.78 under \$10
Mithun Kumar Ranganath	271.74	8.58	-	8.58 under \$10
Monte Saxby	30.00	0.95	-	0.95 under \$10
Motion Industries Inc.	622.40	19.65	11.76	7.89 under \$10
N.S. Farrington & Co.	64.64	2.04	-	2.04 under \$10
New Look Eyewear	47.50	1.50	-	1.50 under \$10
Pamela Chan	41.72	1.32	-	1.32 under \$10
Peggy Decair	89.99	2.84	-	2.84 under \$10
Penguin Brands Inc	228.00	7.20	-	7.20 under \$10
Penske Truck Leasing Co., L.P.	679.85	21.46	12.85	8.61 under \$10
Randy Candias	50.00	1.58	-	1.58 under \$10
Raul W Gutierrez	100.00	3.16	-	3.16 under \$10
Raymond R Janairo	20.03	0.63	-	0.63 under \$10
Renee Connelly	200.00	6.31	-	6.31 under \$10
Richard D. Pinkham	20.00	0.63	-	0.63 under \$10
Richard D. Pinkham	20.00	0.63	-	0.63 under \$10
Richard Saldibar Jr	100.00	3.16	-	3.16 under \$10
Ritchey Design	602.68	19.03	11.39	7.64 under \$10
Robert J. Guerrero	55.81	1.76	-	1.76 under \$10
Robert Turanchik	60.00	1.89	-	1.89 under \$10
Ron Dewar	25.00	0.79	-	0.79 under \$10
Ryan Brown	40.00	1.26	-	1.26 under \$10
Sarah Leadley	125.00	3.95	-	3.95 under \$10
Scott Olen Watkins	250.00	7.89	-	7.89 under \$10
Scott Samuel	49.97	1.58	-	1.58 under \$10
Spectrotel	282.23	8.91	-	8.91 under \$10
Stephen Dalby	220.00	6.95	-	6.95 under \$10
Stephen Schauer	100.00	3.16	-	3.16 under \$10
Steve L Miller	100.00	3.16	-	3.16 under \$10
Steven Worden	150.00	4.74	-	4.74 under \$10
Su A Lee	74.37	2.35	-	2.35 under \$10
Sweet Springs Valley Water Co	121.00	3.82	-	3.82 under \$10
Tammy Crawford	242.07	7.64	-	7.64 under \$10

**EXHIBIT C**  
**Performance Direct, Inc.**  
**Unsecured Claims Distribution**

<b>Creditor</b>	<b>Allowed Claim</b>	<b>Total Distribution</b>	<b>1st Distribution</b>	<b>Final Distribution</b>	
Tarheel Linen Service	137.52	4.34	-	4.34	under \$10
Terminix	130.00	4.10	-	4.10	under \$10
Thomas Dipietro	100.00	3.16	-	3.16	under \$10
Tracey Slosse	50.00	1.58	-	1.58	under \$10
Triangle Refrigeration Service	135.14	4.27	-	4.27	under \$10
Tyler Weaver	100.00	3.16	-	3.16	under \$10
Vertex Inc.	265.53	8.38	-	8.38	under \$10
Vincent Leveque	80.00	2.53	-	2.53	under \$10
Vu Truong	250.00	7.89	-	7.89	under \$10
Warren Pugh	50.00	1.58	-	1.58	under \$10
Wayne Friedman	100.00	3.16	-	3.16	under \$10
William Nunez	180.00	5.68	-	5.68	under \$10
Zachary Bennett	150.00	4.74	-	4.74	under \$10
<b>Total to be Donated</b>				<b>542.50</b>	
4R Systems	3,000.00	94.71		94.71	
Aaron Corporation DBA JP Sportswear	38,600.00	1,218.60		1,218.60	
Aaron Corporation DBA JP Sportswear	224,436.15	7,085.45		7,085.45	
ABC Compounding Co., Inc.	7,675.80	242.32	145.08	97.24	
Accell North America, Inc	95,115.00	3,002.78		3,002.78	
Adkins Controls And Designsl	991.25	31.29	18.74	12.55	
Adrenaline Promotions	2,490.00	78.61	47.06	31.55	
Agron Inc, Dba Five Ten	84,298.50	2,661.30	1,593.30	1,068.00	
Akamai Technologies, Inc.	40,898.12	1,291.15	773.00	518.15	
Albabici LLC	11,461.00	361.82	216.62	145.20	
Allen Danilof	491.60	15.52		15.52	
Alliance Packaging	34,233.05	1,080.74	647.03	433.71	
American Electric Power	873.32	27.57	16.51	11.06	
American Red Cross	970.00	30.62	18.33	12.29	
Antoine Raphael	425.00	13.42		13.42	
Apruvd, LLC	8,821.24	278.49	166.73	111.76	
Aptos Inc.	1,258.95	39.75	23.79	15.96	
Arbon Equipment Corporation	467.78	14.77		14.77	
Atlantic Building Solutions, LLC	4,030.49	127.24	76.18	51.06	
Avant Marketing Group	1,791.36	56.55	33.86	22.69	
Benefit Planning Consultants	1,924.46	60.76	36.37	24.39	
Bern Unlimited Inc	5,638.00	177.99	106.56	71.43	
Bicycle Technologies International Ltd	19,784.40	624.59	373.94	250.65	
Bluesky Technology Partners, Inc	269,773.50	8,516.75	5,098.90	3,417.85	
Box-Board Products, Inc	31,367.30	990.27	592.86	397.41	
Brann & Isaacson	378.53	11.95		11.95	
Brett Scibal	17,287.50	545.77	326.75	219.02	
Brian Ward	388.54	12.27		12.27	
Brothers Electric Co.Inc.	499.88	15.78		15.78	
Bud Matthews Services, Inc.	481.55	15.20		15.20	
Buymats Inc.	12,880.00	406.62	243.44	163.18	
C2IT, Inc.	870.76	27.49	16.46	11.03	
CA Washington LLC	8,445.54	266.63	159.63	107.00	
Call One Inc.	392.96	12.41		12.41	
Camelbak Products LLC	103,463.20	3,266.33	1,955.52	1,310.81	
Canari Cycle Wear	29,092.50	918.45		918.45	
Cane Creek Cycling Components, Inc.	7,589.10	239.59	143.44	96.15	
Capital Associated Industries, Inc.	439.25	13.87		13.87	
Carolina Handling	10,835.30	342.07	204.79	137.28	
Carolina Pure Water Systems	1,718.28	54.25	32.48	21.77	
Cateye America	143,642.04	4,534.78		4,534.78	
Chatham County Utilities	318.18	10.04		10.04	
Ciclista America	139,464.71	4,402.90		4,402.90	
Cisco Systems Capital CRP	1,432.39	45.22	27.07	18.15	
Clif Bar & Company	89,632.56	2,829.70	1,694.11	1,135.59	
Collins Landscaping Maint.	1,430.00	45.15	27.03	18.12	
Criteo Corp	67,537.76	1,276.51	1,276.51	-	Waived Further Distribution
Curalate Inc	2,083.33	65.77	39.38	26.39	
Cycle Force Group Llc	4,135.70	130.56	78.17	52.39	
Dakine, Inc.	8,595.00	271.34	162.45	108.89	
Dawn Rihaly	500.00	15.78		15.78	
Defect International Inc	52,748.50	1,665.27	996.98	668.29	

**EXHIBIT C**  
**Performance Direct, Inc.**  
**Unsecured Claims Distribution**

<b>Creditor</b>	<b>Allowed Claim</b>	<b>Total Distribution</b>	<b>1st Distribution</b>	<b>Final Distribution</b>
Delta Cycle Corp	52,373.42	1,653.43		1,653.43
Duke Energy Progress	19,320.54	609.95	365.17	244.78
DYLA LLC	1,391.04	43.92	26.29	17.63
Electric Supply & Equipment Co	2,189.00	69.11	41.37	27.74
Elite S.R.L.	226,036.72	7,135.98	4,272.24	2,863.74
Elliptigo Inc.	68,348.34	2,157.76		2,157.76
En-R-G Foods	6,238.14	196.94	117.90	79.04
Enspire Commerce	6,584.08	207.86	124.44	83.42
Envista LLC	11,396.40	359.78	215.40	144.38
Extrusion Technology	12,243.60	386.53	231.41	155.12
Facebook, Inc.	115,690.78	3,652.36	2,186.63	1,465.73
Facility Functions Inc.	8,691.08	274.38	164.27	110.11
Finish Line Technologies, Inc.	98,073.98	3,096.19	1,853.66	1,242.53
First Endurance	8,832.76	278.85	166.95	111.90
Fish & Richardson P.C.	26,736.40	844.07	505.34	338.73
Floyds Of Leadville, Inc.	63,807.16	2,014.39	1,206.00	808.39
Foldaway Solutions, LLC	5,585.00	176.32	105.56	70.76
Freewear Fashion, Inc.	332,468.50	10,496.03		10,496.03
Frontier	1,722.14	54.37	32.55	21.82
Full Speed Ahead	21,548.90	680.30	407.29	273.01
Garmin Usa, Inc.	290,739.33	9,178.64	5,495.17	3,683.47
Gina Ford	1,501.86	47.41	28.39	19.02
Google LLC	241,999.16	7,639.91	4,573.94	3,065.97
Grease Monkey Wipes	529.92	16.73		16.73
Group 6 Usa, LLC	10,281.00	324.57	194.32	130.25
Group Transportation Services	13,270.49	418.95	250.82	168.13
Hawley LLC	78,902.48	2,490.95		2,490.95
Hearst Magazines Inc. A Division Of Hearst Communications, I	17,666.68	557.74	333.91	223.83
Hed Cycling Products	2,504.00	79.05	47.33	31.72
Help/Systems LLC	13,252.26	418.37	250.48	167.89
Hendrickson Mechanical Services, Inc	1,033.16	32.62	19.53	13.09
Highway Two, LLC	508,835.56	16,063.93	9,617.33	6,446.60
Ibotta, Inc.	2,725.72	86.05	51.52	34.53
Identity Group	400.07	12.63		12.63
Industry Nine LLC	12,500.00	394.62	236.26	158.36
Infinitt Nutrition	15,707.58	495.89	296.88	199.01
J&B Importers, Inc.	249,228.19	7,868.13	4,710.58	3,157.55
Jelly Belly Euler Hermes N.A. As Agent Of Jelly Belly Candy C	8,755.20	276.40	165.48	110.92
Joe Dominguez	428.00	13.51		13.51
Johnson Controls Security	489.83	15.46		15.46
Kali Protectives LLC	32,349.82	1,021.28	611.43	409.85
Kemco Group Inc.	39,615.00	1,250.65	748.75	501.90
Kenda Rubber Industrial Co	13,100.42	413.58		413.58
KHS Inc	7,217.18	227.85	136.41	91.44
Kink Inc	10,332.61	326.20	195.29	130.91
KMC Chain American Corp.	9,030.00	285.08	170.67	114.41
Kurt Manufacturing	6,378.42	201.37	120.56	80.81
L H Thomson Company	2,096.00	66.17	39.62	26.55
Lake Cycling North America	67,902.00	2,143.67	1,283.39	860.28
Leatt Corporation	80,640.00	2,545.80	1,524.15	1,021.65
Lezyne Usa Inc.	207,618.30	6,554.51	3,924.12	2,630.39
Lia Gamarra	420.00	13.26		13.26
Licktons Supply Corporation	3,510.00	110.81	66.34	44.47
Lizard Skins	5,982.50	188.87	113.07	75.80
Louis Garneau USA Inc.	207,406.98	6,547.84	3,920.13	2,627.71
Mac Papers, Inc	5,597.96	176.73	105.81	70.92
Macco D. Hart	400.00	12.63		12.63
Magura Usa Corp	6,842.36	216.01	129.33	86.68
Makarand Bidwai	425.00	13.42		13.42
Marin Bikes Us	234,146.98	7,392.02		7,392.02
Microsoft Corporation And Microsoft Online, Inc.	7,239.87	228.56	136.84	91.72
Mike Schwartz	427.00	13.48		13.48
Mondetta Canada, Inc.	1,142,764.10	36,077.05	21,599.00	14,478.05
Morrisette Paper Company, Inc.	2,370.98	74.85	44.81	30.04
Mountain Shades/Optic Nerve	483.66	15.27		15.27
Nite Ize, Inc.	5,956.56	188.05	112.58	75.47
Niterider Technical Lighting Systems, Inc.	306,321.07	9,670.55	5,789.67	3,880.88

**EXHIBIT C**  
**Performance Direct, Inc.**  
**Unsecured Claims Distribution**

<b>Creditor</b>	<b>Allowed Claim</b>	<b>Total Distribution</b>	<b>1st Distribution</b>	<b>Final Distribution</b>
Nutcase	23,346.15	737.04	441.26	295.78
Oakley Inc.	8,753.75	276.36	165.45	110.91
Oath Americas Inc.	2,274.88	71.82	43.00	28.82
Oneworks Business Solutions, I	1,371.44	43.30	25.92	17.38
Optimize Technology Solutions, LLC	650,000.00	20,520.49	12,285.43	8,235.06
Orange Recycling Services	387.34	12.23		12.23
Paceline Products, Inc.	33,636.60	1,061.91		1,061.91
Packaging Corporation Of America	17,864.83	563.99		563.99
Packsize LLC	1,200.00	37.88	22.68	15.20
Pal Products, LLC	2,000.00	63.14	37.80	25.34
Park Tool Company	74,438.64	2,350.03		2,350.03
PBM Graphics	2,419.08	76.37	45.72	30.65
Pearl Izumi Usa Inc.	199,680.00	6,303.90	3,774.08	2,529.82
Pinkbike Fireroad Holdings Inc. DbA Pinkbike	2,376.00	75.01	44.91	30.10
Planet Bike LLC	16,215.10	511.91	306.48	205.43
PMAIC	9,335.79	294.73	176.45	118.28
PMS Products, Inc.	5,803.20	183.21	109.68	73.53
PMX Agency	17,231.83	544.01	325.69	218.32
Praxis Works Llc	3,982.50	125.73	75.27	50.46
Premier Nutrition Corporation	5,944.78	187.68	112.36	75.32
Primal Wear	84,292.75	2,661.12	1,593.19	1,067.93
Pro Tec	5,846.21	184.56	110.50	74.06
Product Architects Inc	49,158.00	1,551.92		1,551.92
Profile Design, LLC	9,074.81	286.49	171.52	114.97
Prudent Enviro Products, Inc	28,916.72	912.90	546.55	366.35
PSNC Energy	5,386.79	170.06	101.81	68.25
Pye Barker Fire & Safety, LLC	465.00	14.68		14.68
Quality Bicycle Products, Inc.	185,067.80	5,842.59		5,842.59
Quill Corporation	1,075.65	33.96	20.33	13.63
Ramiko Company Limited	1,537,678.66	48,544.50		48,544.50
Raymond Leasing Corporation	16,460.95	519.67	311.12	208.55
Real Estate Enterprises, LLC	63,118.79	1,992.66	1,192.99	799.67
Reveal Mobile, Inc.	2,983.87	94.20	56.40	37.80
Reynolds Cycling LLC	85,242.76	2,691.11	1,611.14	1,079.97
RFE Holding (US) Corp.	19,137.55	604.17	361.71	242.46
Ricoh Usa Inc	8,673.80	273.83	163.94	109.89
Rocky Mounts, Inc.	15,771.09	497.89	298.08	199.81
Sam Bland	375.00	11.84		11.84
Saris Cycling Group Inc.	291,084.61	9,189.54		9,189.54
SDG Components, Inc	10,080.02	318.23	190.52	127.71
Service Roofing And Sheet Metal Of Raleigh Inc	1,574.88	49.72	29.77	19.95
Seven Apparel Company Northpoint Trading Inc.	47,044.80	1,485.20	889.18	596.02
Shred Lab LLC	403.30	12.73		12.73
Sirius Computer Solutions Inc	5,800.55	183.12		183.12
SKS USA	2,627.55	82.95	49.66	33.29
Sockguy	30,553.50	964.57	577.48	387.09
Sport Specifics Inc.	31,068.60	980.84	587.22	393.62
Springfield Commons, LLC	275,445.04	8,695.80	5,206.09	3,489.71
St Cyclewear / Gallop LLC	11,111.00	350.77		350.77
Staples	27,142.41	856.89	513.01	343.88
Sta-Tru Wheels, Inc.	152,742.40	4,822.08	2,886.93	1,935.15
Sunbelt Rentals	910.11	28.73	17.20	11.53
Susan Alexander	320.00	10.10		10.10
Swiftwick	405.00	12.79		12.79
Tabar Performance By Design	32,113.00	1,013.81	606.96	406.85
Terry Bicycles	980.00	30.94	18.52	12.42
The Hertz Corporation	4,828.86	152.45	91.27	61.18
The Informer	509.65	16.09		16.09
The Pickle Juice Company	4,510.08	142.38	85.24	57.14
The Sherwin-Williams Co	5,336.64	168.48	100.87	67.61
Thousand, LLC	13,740.00	433.77		433.77
Thule Inc.	52,194.79	1,647.79		1,647.79
Tifosi Optics Inc	9,672.00	305.34	182.81	122.53
Time Warner Cable	358.04	11.30		11.30
Todson, Inc.	528,942.09	16,698.70		16,698.70
Totalfunds By Hasler	2,850.00	89.97	53.87	36.10
TriK Topz LLC	820.33	25.90	15.50	10.40

**EXHIBIT C**  
**Performance Direct, Inc.**  
**Unsecured Claims Distribution**

<b>Creditor</b>	<b>Allowed Claim</b>	<b>Total Distribution</b>	<b>1st Distribution</b>	<b>Final Distribution</b>	
Triple Eight Distribution, Inc.	9,080.00	286.66	171.62	115.04	
Uline Shipping Supplies	53.39	53.39	53.39	-	claim waived with preference settlen
United Parcel Service Inc.	1,355,347.75	42,788.31	25,616.97	17,171.34	
Van Bracht Agenturen	82,746.35	2,612.30	1,563.96	1,048.34	
Vee Rubber Corporation Ltd	9,552.00	301.56	180.54	121.02	
Victoria Earl	400.00	12.63		12.63	
Vista Outdoor Sales LLC	56,044.99	1,769.34		1,769.34	
Vittoria Industries	167,002.84	3,156.46	3,156.46	-	Waived Further Distribution
W. L. Gore & Associates, Inc.	76,782.71	2,424.03	1,451.24	972.79	
Wahoo Fitness L.L.C.	202,412.14	6,390.15	3,825.72	2,564.43	
Wasatch Product Development	1,583.00	49.98	29.92	20.06	
Wells Fargo Vendor Financial Services, Llc	148,374.16	4,684.17	2,804.37	1,879.80	
West Brothers Transfer & Stora	1,010.48	31.90	19.10	12.80	
West Virginia Glass Co. Inc.	335.60	10.59		10.59	
White Lightning Company	27,541.74	869.49	520.56	348.93	
Wilderness Trail Bikes Inc.	28,485.84	899.30	538.40	360.90	
William E. Ryan	1,000.00	31.57	18.90	12.67	
Xtra Lease LLC	1,562.50	49.33	29.53	19.80	
Youngstown Letter Shop, Inc.	3,246.17	102.48	61.35	41.13	
Zoic Big Ring Venture Llc Dbz Zoic Clothing	60,840.00	1,920.72		1,920.72	
Zoro Tools, Inc.	355.61	11.23		11.23	
<b>Subtotal</b>	<b>\$ 13,561,178.01</b>	<b>\$ 425,206.47</b>	<b>\$ 173,249.21</b>	<b>\$ 251,957.26</b>	
Garry Snook And Sharon Snook	511,639.82	15,263.14	9,685.36	5,577.78	Paid
Howard Gary Heavin And Diane Heavin	688,745.89	20,546.53	13,037.98	7,508.55	Paid
Peter A. Roy	157,427.63	4,696.35	2,980.11	1,716.24	Paid
York Street Mezzanine Partners Ii, L.P.	18,904,653.92	563,959.99	357,865.79	206,094.20	Paid
<b>Total</b>	<b>\$ 33,823,645.26</b>	<b>\$ 1,029,672.48</b>	<b>\$ 556,818.45</b>	<b>\$ 472,854.03</b>	

**EXHIBIT C****Nashbar Direct, Inc.****Unsecured Claims Distribution**

<b>Creditor</b>	<b>Allowed Claim</b>	<b>Total Distribution</b>	<b>1st Distribution</b>	<b>Final Distribution</b>
NCO Financial Systems Inc	\$ 23.58	\$ 9.62		\$ 9.62
<b>To be Donated</b>				<b>\$ 9.62</b>
Accell North America, Inc	59,900.94	24,447.61	-	24,447.61
Arizona Department of Revenue	1,672.58	682.64		682.64
Arizona Department of Revenue	1,592.24	649.85	472.00	177.85
B&W North America	15,985.98	6,524.42	4,511.80	2,012.62
Buckeye Scale	486.00	198.35	137.17	61.18
Bushnell Corporation	19,517.75	7,965.86	5,508.59	2,457.27
Cateye America	21,473.50	8,764.06	6,060.57	2,703.49
De Lage Landen Financial Services	5,445.32	2,222.42	1,536.86	685.56
Diagnostics Direct Inc.	1,928.00	786.88	544.15	<b>242.73</b>
Flexip Solutions	1,012.75	413.34	285.83	127.51
Park Place International	652.17	266.17	184.07	82.10
Pitney Bowes Global Financial Services	4,366.20	1,781.99	1,232.29	549.70
Profile Design, LLC dba Bellwether Clothing	32,890.23	13,423.62	9,282.77	4,140.85
Prudent Enviro Products, Inc	5,626.37	2,296.31	1,587.96	708.35
Rocky Mounts, Inc.	6,025.56	2,459.24	1,700.62	758.62
Saris Cycling Group Inc.	3,948.34	1,611.45	-	1,611.45
Shred Lab LLC	225.00	91.83	63.50	28.33
Southwest Marine and General Ins. Co.	27.25	11.12		11.12
St Cyclewear / Gallop LLC	990.00	404.05	279.41	124.64
Thule Inc.	2,198.04	897.09	620.36	276.73
Todson, Inc.	18,172.16	7,416.68		7,416.68
United Parcel Service Inc.	860.51	351.20	242.87	108.33
Zoic	5,311.40	2,167.76	-	2,167.76
<b>Total</b>	<b>\$ 210,331.87</b>	<b>\$ 85,843.58</b>	<b>\$ 34,250.82</b>	<b>\$ 51,592.76</b>